



May 9, 2014

Dear Mayor Starling and Members of City Council:

I am pleased to present the Recommended FY2014-2015 Capital Improvement Plan (CIP) for your review and consideration. The City's CIP represents a guide for maintenance and acquisition of capital assets. The CIP is an important management tool, as it evaluates the effects of capital costs on the city's operating budget and the city's financial standing in terms of debt burden and capacity. The entire CIP is not an adopted budget. Only the first year of the CIP (FY14-15) will become part of the city's annual budget document, once approved. The CIP is a dynamic planning tool, as it is evaluated annually and adjusted according to City Council's goals and financial considerations.

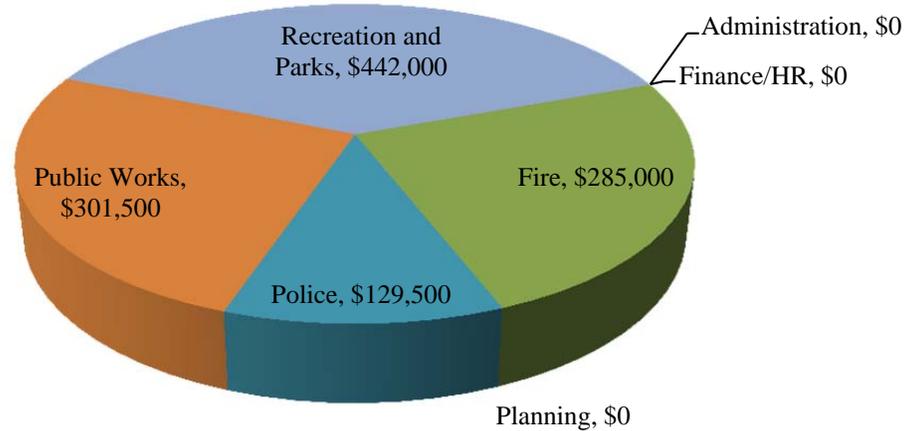
FY14-15 CIP Overview

The Recommended FY14-15 CIP includes 19 projects totaling \$7,284,000 for the General Fund and Water and Sewer Fund. That amount is \$1.6 million (28.9 percent) more than the FY13-14 CIP. This increase is due solely to large capital projects in the Water and Sewer Fund, which represent an increase of more than 20 percent over FY13-14. The General Fund projects are \$585,000 (102 percent) more than the previous year. Ten capital projects in the General Fund total \$1,158,000. Annual road resurfacing and renovations at Royal Lane Park represent the greatest portion of the General Fund CIP, although grant funding will offset half the cost of the park renovations. Vehicle purchases in the FY14-15 CIP total \$225,000. The annual police vehicle rotation accounts for \$109,000 of this total. Finance staff and department heads thoroughly evaluate vehicle purchases to ensure departments purchase the most efficient vehicle. By ensuring the right vehicle for a specific department or service, maintenance and fuel costs are kept to a minimum or reduced.

Water and sewer projects total \$6,126,000, a 20.6 percent increase from last year. The increase is the result of the \$5.9 million required for construction of an elevated water tank, the first half of the water production expansion project, and two CDBG infrastructure projects. The city is only responsible for \$90,000 of the \$1.7 million CDBG project to replace waterlines throughout various neighborhoods in the city. The proposed CIP will have an impact on the water and sewer operating budget as new personnel and operating costs will increase in order to maintain the plant expansion. The proposed operating budget includes a new city engineer position in response to the city's increasing utilities operations.



General Fund CIP Project Costs by Department FY14-15



Financial Impact

Debt burden and capacity ratios remain within acceptable levels for FY14-15. Our net debt service to expenditures ratio is only 5.60 percent for FY14-15. This indicates the city’s debt is a small percentage of its overall expenditures. Our debt per capita and debt per assessed valuation are higher than the average but remain lower than our population group’s high values. It is important to keep in mind that some municipalities in our group have smaller populations. Many of these municipalities do not carry debt or implement large capital projects, which skews the average downward. The following table depicts the city’s ratios for FY14-15, alongside the ranges for our population group identified by the LGC.

General Fund Fiscal Indicators and Key Debt Ratios

	Clinton	LGC Low	LGC Avg.	LGC High
Net debt per capita	\$374	\$0	\$204	\$1,741
Net debt per assessed valuation	0.455%	0.012%	0.183%	0.961%
Net debt service to expenditures	5.60%	N/A	N/A	N/A

Balancing capital needs with services and other priorities can have a significant strain on city revenues. The potential impact on the tax rate is of concern when prioritizing capital projects and operating costs. The CIP provides a tax impact analysis. Revenues from fees and grants can help diminish the potential impact on the tax rate. As the economy rebounds, increases in sales tax revenue and revenue from investments will help offset the revenue needs as well. The proposed FY14-15 CIP does have a significant effect on the General Fund operating budget. The budget allocates the use of \$150,000 of fund balance in the General Fund. The use of fund balance will still leave the fund within the ranges specified in the city’s fund balance policy.



As a region heavily dependent on agricultural, the local economy traditionally trails behind state and national trends. The current economic conditions present the city with difficult decisions to make regarding balancing a budget to remain financially sound and responding to citizen needs and concerns. Financial planning has revealed the need to push several projects to future years to accommodate operating budget needs. Previous capital planning included the fire department and police department renovations to begin in FY14-15. The current CIP now includes the projects in FY16-17 to coincide with a potentially significant increase in the city's tax base from a new industry. Without the proposed industry or a significant increase in the city's assessed valuation growth rate, the city will have to consider postponing these projects and others indefinitely or consider a change in revenue generation, specifically property taxes. One option would be for City Council to consider issuing general obligation bonds for the projects, which would provide low interest financing and receive citizen approval for a tax rate increase if needed.

The proposed FY14-15 CIP addresses City Council's goals with projects focusing on welcoming neighborhoods and public spaces, sound and sustainable infrastructure, financial sustainability, and enhanced quality of life. The city completed its Eliza Lane CDBG project in December 2013, its fourth such project in five years. The FY14-15 CIP includes two more CDBG projects totaling \$1.7 million to improve water lines in various neighborhoods in the city. These projects display the city's commitment to improving the quality of life for its citizens with new or improved water and sewer lines and roads. To promote welcoming and safe neighborhoods, the CIP includes a sidewalk project from the city's comprehensive pedestrian plan to help connect downtown and surrounding neighborhoods with the Sampson Recreation Center and Park. The near doubling of the city's water production capacity and addition of a new water tank are evidence of the city's commitment to sound infrastructure and economic growth.

Although capital projects can increase the city's debt burden, the projects may be able to offset some of their cost if aligned with City Council goals. Increasing the city's appeal with beautification projects, a focus on public safety, and sound infrastructure can improve the city's economic condition, which can result in an increased tax base and diversified revenue sources. Increases in assessed value and economic activity will generate more revenue and can decrease the city's debt to assessed valuation ratio. In this respect, capital projects in line with City Council goals can be viewed as investments in the city's economic viability and financial stability.

Financial Policies

Capital projects require substantial funding and support, and each year capital projects compete with other priorities in the annual budget process. In 2009, the City adopted fund balance policies for the General Fund and Water and Sewer Fund to establish baseline fund balances and support capital projects. For both policies, fund balance in excess of the target percentage is assigned for potential capital use. The intent of the percentages selected at the time of adoption was to reserve a specific amount of cash for each fund. Annual changes in the budget and the city's changing needs, however, make it impractical to use a set percentage. For this reason in 2013, staff recommended and City Council adopted a policy establishing a range for each fund to assist with cash management and establishing continued reserves for capital projects. The General Fund policy provides for a fund balance range of 35 to 40 percent with reserves in



excess of the range assigned for capital projects. The Water and Sewer Fund policy provides for a retained earning percentage of 47 to 53 percent. Because of the number of large utility capital projects on the horizon, the policy designates retained earnings in excess of the 53 percent to a capital reserve for the Water and Sewer Fund. This will ensure the city is financially prepared for upcoming projects and upgrades by balancing new debt and pay-as-go financing.

In summary, the proposed FY14-15 CIP includes ten projects in the General Fund and nine in the Water and Sewer Fund. The capital projects address city needs while adhering to the City Council's mission and goals. If implemented, the CIP will provide the city with a plan to maintain and acquire capital assets to improve the city's efficiency and effectiveness as well as provide the foundation for future economic growth. The CIP addresses concerns related to debt management and the effects on the operating budget. Although it does not fund all requests made by departments, it does include priority needs of the city and is set to maintain a high level of service for Clinton citizens. If the city realizes more revenue than projected, City Council may wish to pursue some future projects during the upcoming fiscal year, such as additional equipment for the Streets Division or additional police vehicles.

I wish to express my appreciation to the staff members who helped in preparing this capital improvement plan.

I recommend this proposed CIP for FY2014-2015 to City Council.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "D. Shawn Purvis".

D. Shawn Purvis
City Manager



Introduction

The Clinton Capital Improvement Plan (CIP) represents a multiyear forecast of the city's capital needs. The CIP not only identifies capital projects but also the financing required for the projects and their impact on the operating budget. Capital projects differ from annual operating expenses in that they involve large dollar amounts, often require special financing, occur at irregular intervals, and involve development of assets expected to last several years.

The City of Clinton prepares a five-year CIP to function as a planning tool for capital improvements. Only the current year schedule, when adopted by City Council, becomes part of the operating budget. The CIP schedule beyond the current fiscal year is subject to adjustments upon annual review by city staff and Council. Future forecasts in the CIP serve the city by helping plan for capital repairs, replacements, and acquisitions, which aids in financial planning to ensure the city's fiscal health and credit.

Policies and Finance Strategies

The CIP helps the city manage capital expenditures to meet the following goals:

1. Eliminate hazards and risks to public health and safety
2. Promote economic development
3. Improve service effectiveness and efficiency
4. Maintain financial stability

To achieve these goals, the following policies and finance strategies guide city staff in CIP development:

- A capital project is a physical asset with an initial cost greater than \$10,000 and a projected useful life greater than 5 years or a non-recurring operating expenditure greater than \$10,000 directly related to service delivery. Capital assets may include infrastructure, buildings, vehicles, or information technology equipment and software. Planning and design costs associated with the request should be included in the projected costs when applicable.
- Similar projects costing less than \$10,000 should not be lumped together to form a single project greater than \$10,000. Such smaller projects should be included within the upcoming operating budget.
- The term of any city debt issue shall not exceed the useful life of the asset for which the debt is issued.
- The capital program will recognize the borrowing limitation of the city to maintain fiscal stability.



- The city will search for all possible outside funding sources for CIP projects to help offset city debt, including grants, private-partnerships, and intergovernmental agreements.
- A financial analysis will accompany the CIP to illustrate the city's capacity to repay debt and identify the effects on financial indicators.
- The city will seek to maintain financial indicators within an acceptable level as compared to peer cities.
- The city will attempt to use pay-as-go financing when possible, particularly for capital assets with costs less than \$75,000.

The following is a list of financing options for the City to consider when debt financing is required.

General Obligation Bonds. GO bonds require voter approval because the debt is secured by the taxing power of the local government. GO bonds typically have the lowest interest rates and twenty-year terms. The city typically will not consider GO bonds for any project unless the cost exceeds \$2 million.

Revenue Bonds. Revenue bonds are secured and repaid from specific revenues. These revenues are most often the net earnings from enterprise or self-supporting utilities. Revenue bonds are commonly used to finance water and sewer capital improvements. The city typically will not consider revenue bonds for utility projects unless the cost exceeds \$3 million.

Installment Purchase Agreements. IP financing can be either short-term or long-term. This type of financing is typically used for items such as equipment and vehicles. Installment purchasing presents the best option for most of the city's current capital needs.

Certificates of Participation. COPs typically have higher interest rates than GO bonds because the debt is secured by funds resulting from project being financed and not the "full faith and credit" of the government. COPs are typically financed for ten- to twenty-year terms. This type of financing should be considered for a revenue-generating project.

Tax Increment Financing Bonds. TIF bonds are high risk for investors because the debt is secured on anticipated increases in property value. TIF bonds can be financed for up to thirty years. They do not require voter approval despite their reliance on property or sales tax increases. TIF is complicated in North Carolina and requires approval from the Local Government Commission and consent from Sampson County.

Special Assessments. Special assessments are an option if citizens petition for a specific capital project. The government can issue debt to finance the project and the citizens agree to pay part of the project costs through taxes for a set number of years.



Assigned Capital Funds. Assigned capital funds represent money set aside each fiscal year for capital projects. The city's fund balance policy provides for capital funds by committing money for capital projects from the city's fund balance in excess of the city's specified range. Committed capital funds are used typically for project contingency and smaller projects.

General Fund/Capital Outlay. This funding is similar to the capital reserve fund except it is money allocated out of the General Fund from the operating budget. There is no debt associated with this funding. This represents a majority of the city's pay-as-go financing.

Water and Sewer Fund. The water and sewer fund operates as an enterprise fund. Revenues generated by water and sewer operations are designated in the water and sewer fund for the water and sewer operating budget as well as water and sewer associated capital outlay. The city maintains a capital reserve fund for specified water and sewer projects. The city designates retained earnings above the city's specified range for the water and sewer capital reserve fund.

Miscellaneous. Other funding sources include grants or donations from private donors or state and federal government. These funding sources often have to be used for a specific project.

Planning Process and Calendar

City staff reviews the CIP annually as part of the regular budget process. Preparation for the CIP begins in December of the current fiscal year, at which time department heads meet with staff to review capital needs. At the same time, the City Manager and Finance staff meet to review Council goals, CIP policies, finance strategies, and ranking criteria. In mid-January, departments submit their CIP requests and meet with the City Manager and Finance staff to discuss the projects and estimated costs. Once department heads submit all CIP projects, the City Manager and Finance staff rank the projects using the following criteria and point scale.

- | | |
|---|-------------|
| 1. Addresses Public Safety | (20 points) |
| 2. Legally Mandated | (20 points) |
| 3. Achieves Council Goal | (15 points) |
| 4. Achieves Community Goal | (15 points) |
| 5. Availability of Outside Funds | (10 points) |
| 6. Increases Service Efficiency | (10 points) |
| 7. Promotes Economic Development | (10 points) |
| 8. Protects/Maintains City Assets and Financial Stability | (10 points) |
| 9. Receives Economic Payback in Less Than 5 Years | (10 points) |
| 10. Links with Other Projects | (10 points) |

The total points for each project merely represent a guideline and are not the determining factor for project funding. City Council must approve projects, which are subject to change based on shifts in Council priorities and the economy. Each project can receive all, half, or no points for each category.

City staff performs a financial analysis to estimate the impact of capital projects on the operating budget and the city's borrowing capacity and debt tolerance. The financial analysis helps



determine which projects to fund in each year. Expected budget surpluses and deficits are considered when calculating the financial impact of the CIP. City staff develops a preliminary CIP by mid-March to present to City Council at a CIP workshop to discuss changes and priorities. The final CIP is adjusted based on Council recommendations and presented to the Council for public approval as part of the annual budget document at the June Council Meeting.

FY 2014-2015 CIP and Budget Schedule

Tuesday, August 20, 2013	CIP workshop with City Council
Thursday, October 17, 2013	Strategic planning & CIP workshop with City Council
Friday, December 27, 2013	Departments begin meeting internally to develop CIP project requests
Friday, January 24, 2014	Departments submit CIP project requests to Finance & Administration
Monday, January 27 – 30, 2014	Administration & Finance review CIP project requests. Department Heads meet with City Manager & Finance staff to discuss CIP project requests
Monday, February 10, 2014	City Manager & Finance staff rank CIP project requests & establish a priority list
Tuesday, February 11 – 28, 2014	CIP project impact & financial analysis is completed to prepare for operating budget
Tuesday, February 18, 2014	Strategic planning and goal confirmation workshop with City Council
Friday, February 28, 2014	Budget packages delivered to departments
Tuesday, March 18, 2014	CIP workshop with City Council
Tuesday, April 1, 2014	Departments submit budget request
Tuesday, April 1 – April 30, 2014	City Manager & Finance staff review budget requests & prepare recommendations
Monday, April 21, 2014	Budget workshop with City Council
Thursday, May 1, 2014	Budget workshop with City Council



Friday, May 9, 2013	Submit CIP & preliminary FY14-15 budget to City Council
Friday, May 30, 2014	Submit proposed FY14-15 budget to City Council for review
Tuesday, June 3, 2014	City Council holds public hearing regarding proposed FY14-15 budget
Tuesday, June 17, 2014	City Council adopts FY14-15 Budget
Tuesday, July 1, 2014	Fiscal Year 2014-2015 begins

Description

The CIP consists of four sections:

CIP Summary. This section provides a summary of the capital improvement plan in table form. The summary presents the estimated capital costs for each department and the years in which the city expects to assume that debt. There is a summary for the general fund and water and sewer fund.

Individual Project Descriptions. This section explains each CIP project in further detail on the included tables. The tables include the benefits and effects of funding the project as well as the expected method of financing and its impact on the operating budget.

Financial Impact Analysis. City staff performs financial analyses to evaluate the impact of the CIP on the operating budget and the city's debt tolerance. These tables and charts present the potential effects of the CIP on the city's ability to maintain its current fiscal practices and its ability to borrow money while not compromising its strong financial status.

Unfunded Projects. This section provides a brief summary of projects submitted but not included in the current CIP. The summaries include a description of the project and details as to why it is not funded in the CIP.



CIP Summary

		General Fund						Total Capital Cost
Department	Project	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Years	
Admin, Finance, & Planning	Planning Vehicle Replacement		\$ 20,000					\$ 20,000
								\$ -
Department Total		\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Fire	Apparatus Replacement	\$ 285,000					\$ 350,000	\$ 635,000
	Vehicle Replacement		\$ 35,000		\$ 35,000			\$ 70,000
	Wall Street Station Renovations			\$ 1,189,000				\$ 1,189,000
	Department Total	\$ 285,000	\$ 35,000	\$ 1,189,000	\$ 35,000	\$ -	\$ 350,000	\$ 1,894,000
Police	New Police Station Construction			\$ 1,984,938				\$ 1,984,938
	Police Vehicle Replacement	\$ 109,000	\$ 145,300	\$ 149,700	\$ 154,200	\$ 157,300		\$ 715,500
	Radar Speed Trailer	\$ 20,500						\$ 20,500
	Department Total	\$ 129,500	\$ 145,300	\$ 2,134,638	\$ 154,200	\$ 157,300	\$ -	\$ 2,720,938
Public Works	Fleet & Garage Vehicle Replacement			\$ 45,000	\$ 24,000			\$ 69,000
	Grounds Equipment Replacement	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 72,000
	Grounds Vehicle Replacement	\$ 33,000				\$ 25,000	\$ 30,000	\$ 88,000
	Sanitation Vehicle Replacement		\$ 450,000				\$ 450,000	\$ 900,000
	Parking Lot Resurfacing						\$ 70,000	\$ 70,000
	Pedestrian Plan Sidewalks	\$ 50,000	\$ 65,000	\$ 1,220,000				\$ 1,335,000
	Street Equipment Replacement		\$ 125,000	\$ 17,000		\$ 100,000	\$ 125,000	\$ 367,000
	Street Resurfacing	\$ 171,500	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,171,500
	Street Vehicle Replacement	\$ 35,000	\$ 85,000	\$ 75,000	\$ 85,000	\$ 105,000	\$ 50,000	\$ 435,000
	Department Total	\$ 301,500	\$ 937,000	\$ 1,569,000	\$ 321,000	\$ 442,000	\$ 937,000	\$ 4,507,500
Recreation	Pedestrian Plan Greenways			\$ 780,000				\$ 780,000
	Recreation Equipment Replacement	\$ 10,000	\$ 10,000		\$ 10,000			\$ 30,000
	Recreation Vehicle Replacement			\$ 25,000				\$ 25,000
	Royal Lane Park Renovations Ph 1	\$ 432,000	\$ 216,000	\$ 216,000				\$ 864,000
	Royal Lane Park Renovations Ph 2						\$ 1,200,000	\$ 1,200,000
	Department Total	\$ 442,000	\$ 226,000	\$ 1,021,000	\$ 10,000	\$ -	\$ 1,200,000	\$ 2,899,000



Water and Sewer Fund								
Facility/Function	Project	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Years	Total Capital Cost
Non-departmental								
	PW Materials Shelter	\$ 20,000						\$ 20,000
Function Total		\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Line Maintenance								
	CDBG IF- Water lines	\$ 1,700,000						\$ 1,700,000
	Equipment Replacement	\$ 60,000					\$ 150,000	\$ 210,000
	NC 24 Expansion Utilities		\$ 2,297,000					\$ 2,297,000
	NC 24 Industrial Park Utilities		\$ 3,516,300					\$ 3,516,300
	Vehicle Replacement	\$ 24,000	\$ 69,000	\$ 40,000	\$ 35,000	\$ 25,000		\$ 193,000
Function Total		\$ 1,784,000	\$ 5,882,300	\$ 40,000	\$ 35,000	\$ 25,000	\$ 150,000	\$ 7,916,300
Water Treatment								
	Southwood Water Tank	\$ 1,770,000						\$ 1,770,000
	Vehicle Replacement			\$ 25,000	\$ 25,000			\$ 50,000
	WTP and Well Expansion	\$ 2,418,000	\$ 2,418,000					\$ 4,836,000
Function Total		\$ 4,188,000	\$ 2,418,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 6,656,000
Waste Water Treatment								
	Head Works Construction	\$ 78,000						\$ 78,000
	New Maintenance Building	\$ 32,000						\$ 32,000
	Vehicle Replacement	\$ 24,000	\$ 24,000					\$ 48,000
Function Total		\$ 134,000	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ 158,000

	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Years	Total Capital Costs
General Fund Total	\$ 1,158,000	\$ 1,363,300	\$ 5,913,638	\$ 520,200	\$ 599,300	\$ 2,487,000	\$ 12,041,438
Water & Sewer Fund Total	\$ 6,126,000	\$ 8,324,300	\$ 65,000	\$ 60,000	\$ 25,000	\$ 150,000	\$ 14,750,300
CIP Total	\$ 7,284,000	\$ 9,687,600	\$ 5,978,638	\$ 580,200	\$ 624,300	\$ 2,637,000	\$ 26,791,738



Capital Projects List

Project	Department	Estimated Cost	Outside Funds Available	City's Obligation	FY Funded	Potential Source(s) of Financing	Score
Fire Apparatus Replacement	Fire	\$ 635,000	\$ -	\$ 635,000	Program	CR,IP	40.0
Fire Station 2 Construction	Fire	\$ 2,000,000	\$ -	\$ 2,000,000	FY	IP	50.0
Fire Training Tower	Fire	\$ 250,000	\$ -	\$ 250,000	FY	IP	40.0
Fire Vehicle Replacement	Fire	\$ 70,000	\$ -	\$ 70,000	Program	GF	30.0
Wall Street Station Renovations	Fire	\$ 1,189,000	\$ -	\$ 1,189,000	16-17	GO,IP	75.0
Planning Vehicle Replacement	Planning	\$ 18,000	\$ 9,000	\$ 9,000	15-16	GF,IG	17.5
Police Station Addition/Remodel	Police	\$ 1,984,938	\$ -	\$ 1,984,938	16-17	GO,IP	80.0
Police Vehicle Replacement	Police	\$ 715,500	\$ -	\$ 715,500	Annual	GF	40.0
Radar Speed Trailer	Police	\$ 20,500	\$ 15,000	\$ 5,500	14-15	GF	60.0
Automated Meter Reading System	PU-Line Maint.	\$ 1,000,000	\$ -	\$ 1,000,000	FY	IP	25.0
CDBG IF- Water lines	PU-Line Maint.	\$ 1,700,000	\$ 1,610,000	\$ 90,000	14-15	WS	90.0
Industrial Park Pump Station	PU-Line Maint.	\$ 1,025,000	\$ -	\$ 1,025,000	FY	IP,WS	40.0
NC 24 Connector Utilities	PU-Line Maint.	\$ 1,000,000	\$ -	\$ 1,000,000	FY	GO,IP,WS	40.0
NC 24 Expansion Utilities	PU-Line Maint.	\$ 2,297,000	\$ -	\$ 2,297,000	15-16	IP,WS	75.0
NC 24 Industrial Park Utilities	PU-Line Maint.	\$ 3,516,300	\$ 2,408,150	\$ 1,108,150	15-16	IP,WS	70.0
PW&U Materials Shelter	PU-Line Maint.	\$ 20,000	\$ -	\$ 20,000	14-15	WS	10.0
Utility Lines Equipment Replacement	PU-Line Maint.	\$ 210,000	\$ -	\$ 210,000	Program	WS	20.0
Utility Lines Vehicle Replacement	PU-WTP	\$ 193,000	\$ -	\$ 193,000	Program	WS	10.0
Southwood Water Tank	PU-WTP	\$ 1,770,000	\$ -	\$ 1,770,000	14-15	IP	72.5
WTP and Well Expansion	PU-WTP	\$ 4,836,000	\$ -	\$ 4,836,000	14-15,15-16	IP,RB	80.0
WTP Vehicle Replacement	PU-WWTP	\$ 50,000	\$ -	\$ 50,000	Program	WS	10.0
New Maintenance Building	PU-WWTP	\$ 32,000	\$ -	\$ 32,000	14-15	WS	15.0
UV Disinfection System	PU-WWTP	\$ 600,000	\$ -	\$ 600,000	FY	WS	30.0
WWTP Head Works Construction	PU-WWTP	\$ 78,000	\$ -	\$ 78,000	14-15	WS	40.0
WWTP Vehicle Replacement	PU-WWTP	\$ 48,000	\$ -	\$ 48,000	Program	WS	10.0
Fleet Vehicle Replacement	PW-Garage	\$ 69,000	\$ -	\$ 69,000	Program	GF,WS	10.0
Grounds Equipment Replacement	PW-Grounds	\$ 72,000	\$ -	\$ 72,000	Annual	GF	20.0
Grounds Vehicle Replacement	PW-Grounds	\$ 88,000	\$ -	\$ 88,000	Program	GF	10.0
Sanitation Vehicle Replacement	PW-Sanitation	\$ 900,000	\$ -	\$ 900,000	Program	IP	62.5
Parking Lot Resurfacing	PW-Street	\$ 70,000	\$ -	\$ 70,000	FY	GF	37.5
Pedestrian Plan Sidewalks	PW-Street	\$ 1,335,000	\$ -	\$ 1,335,000	Program	GF,GO	80.0
Street Equipment Replacement	PW-Street	\$ 182,000	\$ -	\$ 182,000	Program	GF,IP	20.0
Street Resurfacing	PW-Street	\$ 1,171,500	\$ 1,000,000	\$ 171,500	Annual	IG	90.0
Street Vehicle Replacement	PW-Street	\$ 435,000	\$ -	\$ 435,000	Program	GF	10.0
NC 24 Connector Road North	PW-Street	\$ 1,000,000	\$ -	\$ 1,000,000	FY	GO,IP	47.5
Bellamy Center Addition	Recreation	\$ 3,500,000	\$ -	\$ 3,500,000	FY	IP	60.0
Pedestrian Plan Greenways	Recreation	\$ 780,000	\$ 390,000	\$ 390,000	16-17,FY	GF,GO,IP	60.0
Recreation Equipment Replacement	Recreation	\$ 30,000	\$ -	\$ 30,000	Program	GF	20.0
Recreation Vehicle Replacement	Recreation	\$ 25,000	\$ -	\$ 25,000	Program	GF	10.0
Royal Lane Park Renovations Ph 1	Recreation	\$ 864,000	\$ 432,000	\$ 432,000	14-15	GF	77.5
Royal Lane Park Renovations Ph 2	Recreation	\$ 1,200,000	\$ -	\$ 1,200,000	FY	GF,GO,PP	72.5

CR Capital Designated Funds
 GF General Fund Capital Outlay
 GO General Obligation Bond
 IG Intergovernmental Funds
 IP Installment Purchase
 PP Public-Private Partnership
 RB Revenue Bonds
 SA Special Assessment
 WS Water-Sewer Capital Outlay

FY=Future Years
 Annual=Same \$ Each Year + Inflation
 Program=Varying \$ & Years
 Not Funded



City of Clinton Capital Project Form							
Project Title	Fire Vehicle Replacement						
Department	Fire	Division					
Budget Code(s)	10-5300-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	30			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$70,000			\$35,000		\$35,000		
Project Description							
Replacement program for fire vehicles (non-engines)							
Project Justification							
The two Ford Crown Vic's command vehicles are nearing the end of their useful life. A Ford Explorer would serve better as a command vehicle as SUV's provide a more efficient command platform, maneuver more effectively on undeveloped roadways, and are more reliable transportation during natural disasters and inclement weather. The newer vehicles should require less maintenance but will use slightly more fuel. The chief's vehicle is scheduled for replacement in FY15-16 and the second command vehicle in FY17-18. The second vehicle replacement may be able to be postponed depending on its use and department organization over the next several years.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$35,000		\$35,000			\$70,000
Total Capital Cost	\$0	\$35,000	\$0	\$35,000	\$0	\$0	\$70,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$35,000</i>	<i>\$0</i>	<i>\$35,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$70,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay		\$35,000		\$35,000			\$70,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$35,000	\$0	\$35,000	\$0	\$0	\$70,000



City of Clinton Capital Project Form							
Project Title	Wall St. Station Renovations						
Department	Fire			Division			
Budget Code(s)	10-5300-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods <input type="checkbox"/> Housing Opportunity		<input type="checkbox"/> Financial Sustainability <input type="checkbox"/> Quality of Life		<input type="checkbox"/> Sound Infrastructure <input type="checkbox"/> Jobs <input type="checkbox"/> N/A		Score
							75
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$1,729,227				\$1,189,000			
Project Description							
Additions and renovations to Wall St. fire station to adequately accommodate current staff and operations and plan for potential growth							
Project Justification							
The current fire station at on Wall Street is home to the Fire Department but it was not constructed as a fire station. Several building and NFPA code concerns exists due to the structure of the building and lack of rooms designed to be sleeping quarters or training rooms. The station is limited in growth capacity and could be laid out more efficiently to help response time and more training opportunities. The city has preliminary plans for a renovation and addition to the current structure. This CIP represents the stand alone structure and includes a new monitoring and alert system. The financing would be for 20 years at an expected rate of 4%.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance			\$1,500	\$1,500	\$1,500	\$1,500	\$6,000
Other			\$500	\$500	\$500	\$500	\$2,000
Total Operating Impact	\$0	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$8,000
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services			\$110,577				\$110,577
Land / ROW / Easement							\$0
Construction			\$988,773				\$988,773
Equipment / Machinery			\$89,650				\$89,650
Total Capital Cost	\$0	\$0	\$1,189,000	\$0	\$0	\$0	\$1,189,000
Operating + Capital	\$0	\$0	\$1,191,000	\$2,000	\$2,000	\$2,000	\$1,197,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase (Possible GO Bond)				\$86,461	\$86,461	\$1,556,304	\$1,729,227
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$86,461	\$86,461	\$1,556,304	\$1,729,227



City of Clinton Capital Project Form							
Project Title	Planning Vehicle Replacement Program						
Department	Planning		Division				
Budget Code(s)	10-4900-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods		<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A		17.5
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$20,000			\$20,000				
Project Description							
Replace planning department vehicle							
Project Justification							
The Planning Department uses one vehicle for code enforcement and other needed travel. The mileage estimate for the vehicle will be near 90k miles in FY15-16 and it will be more than 10 years old. Repair and maintenance has increased on the vehicle the past two years and while the miles will still be less than 100k in FY15-16, the age will warrant more maintenance. Annual repair and maintenance would be equal to or less than the current vehicle and resale is expected to earn \$1,000.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$20,000					\$20,000
Total Capital Cost	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$20,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$20,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay		\$20,000					\$20,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000



City of Clinton Capital Project Form							
Project Title	Police Station Addition/Remodel						
Department	Police			Division			
Budget Code(s)	10-5100-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods		<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input type="checkbox"/> N/A		80
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$2,886,800				\$1,984,938			
Project Description							
Additions and renovations to police station to adequately accommodate current staff and operations and prepare for potential growth							
Project Justification							
The current police station is a former bank and, therefore, not appropriately designed to meet modern police operation needs. This has been noted in our CALEA recognition specifically regarding meeting standards for evidence and interrogations. Our evidence currently has to be stored and monitored at another location. The station does not have a functional sally-port. The roof has been patched multiple times, most recently to stop substantial leaking into the department IT-server room. The longer the project is delayed the more money we put into a building that does not meet our needs. The project would be financed for 20 years at an estimated rate of 4%. Operating expenses such as utilities, maintenance, cleaning, etc. are expected to increase with the increased size but be more energy efficient.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance				\$2,000	\$2,000	\$2,000	\$6,000
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$2,000	\$2,000	\$2,000	\$6,000
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services			\$184,600				\$184,600
Land / ROW / Easement							\$0
Construction			\$1,675,838				\$1,675,838
Equipment / Machinery			\$124,500				\$124,500
Total Capital Cost	\$0	\$0	\$1,984,938	\$0	\$0	\$0	\$1,984,938
Operating + Capital	\$0	\$0	\$1,984,938	\$2,000	\$2,000	\$2,000	\$1,990,938
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase (Possible GO Bond)				\$144,340	\$144,340	\$2,598,120	\$2,886,800
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$144,340	\$144,340	\$2,598,120	\$2,886,800



City of Clinton Capital Project Form							
Project Title	Police Vehicle Replacement Program						
Department	Police	Division					
Budget Code(s)	10-5100-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	40			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$715,500		\$109,000	\$145,300	\$149,700	\$154,200	\$157,300	
Project Description							
Replace police vehicles (4) including marking and equipment on a five year rotation (three vehicles in FY14-15)							
Project Justification							
Police vehicles accumulate wear and breakdown through normal use. A replacement program allows the police department to rotate through several new vehicles each year, ensuring all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle (approximately \$36k) includes purchase, markings, and camera and equipment. Each year's cost represents a 3% increase for budget planning purposes. Resale of the vehicles is expected to earn \$1,500 to \$2,000 per vehicle.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$109,000	\$145,300	\$149,700	\$154,200	\$157,300		\$715,500
Total Capital Cost	\$109,000	\$145,300	\$149,700	\$154,200	\$157,300	\$0	\$715,500
<i>Operating + Capital</i>	<i>\$109,000</i>	<i>\$145,300</i>	<i>\$149,700</i>	<i>\$154,200</i>	<i>\$157,300</i>	<i>\$0</i>	<i>\$715,500</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
CF Capital Outlay	\$109,000	\$145,300	\$149,700	\$154,200	\$157,300		\$715,500
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$109,000	\$145,300	\$149,700	\$154,200	\$157,300	\$0	\$715,500



City of Clinton Capital Project Form							
Project Title	NC-24 Expansion Utilities						
Department	Public Works & Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-6600-9500						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods <input type="checkbox"/> Housing Opportunity		<input checked="" type="checkbox"/> Sound Infrastructure <input type="checkbox"/> Quality of Life		<input type="checkbox"/> Jobs <input type="checkbox"/> N/A		Score
	<input type="checkbox"/> Financial Sustainability						75
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$2,534,617	\$65,000		\$2,297,000				
Project Description							
The water and sewer utilities in the existing ROW of NC 24 will have to be relocated outside the proposed ROW at the expense of the city							
Project Justification							
NCDOT requires cities less than 10,000 population to pay costs of relocation of utilities from NCDOT road widening projects. The city expects to use \$800k from reserves to pay down the amount to be financed. The remaining \$1,497,000 will be financed for 10 years at an estimated 3%. The city has already allocated \$65k for engineering services to ensure interoperability with the city's existing system.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$2,297,000					\$2,297,000
Total Capital Cost	\$0	\$2,297,000	\$0	\$0	\$0	\$0	\$2,297,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$2,297,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$2,297,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase			\$173,462	\$173,462	\$173,462	\$1,214,232	\$1,734,617
WS Capital Reserves		\$800,000					\$800,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$800,000	\$173,462	\$173,462	\$173,462	\$1,214,232	\$2,534,617



City of Clinton Capital Project Form							
Project Title	NC 24 Industrial Park Utilities						
Department	Public Works & Utilities	Division	Utility Line Maintenance				
Budget Code(s)	44-8200-XXXX						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods		<input checked="" type="checkbox"/> Sound Infrastructure		<input checked="" type="checkbox"/> Jobs		Score
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input type="checkbox"/> N/A		70
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$3,692,196	\$50,000		\$3,516,300				
Project Description							
Construction of water and sewer lines for the NC 24 industrial park to support potential industry							
Project Justification							
<p>The industrial area along NCHwy 24 has recently become the focus of several economic development projects. The most promising project represents 65 well paying jobs and a taxable property value of \$160 million. The city will construct this infrastructure to support this industry and other potential industry to the area. The company anticipates breaking ground in late 2014, at which time the city will look to begin construction as well. The city has already secured \$650k in grant funding from the NC Department of Commerce Rural Division and \$1,758,150 from the US EDA to help fund the project. The remainder will be financed for 10 years at 3%. FY13-14 included \$50k for preliminary engineering and design. All additional costs will be more than offset by the projected water and sewer charges to the industry.</p>							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies			\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
Repair & Maintenance			\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
Other							\$0
Total Operating Impact	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$80,000
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services		\$301,000					\$301,000
Land / ROW / Easement		\$10,000					\$10,000
Construction		\$3,160,300					\$3,160,300
Equipment / Machinery		\$45,000					\$45,000
Total Capital Cost	\$0	\$3,516,300	\$0	\$0	\$0	\$0	\$3,516,300
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$3,516,300</i>	<i>\$20,000</i>	<i>\$20,000</i>	<i>\$20,000</i>	<i>\$20,000</i>	<i>\$3,596,300</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchasing			\$128,405	\$128,405	\$128,405	\$898,832	\$1,284,046
State & Federal Grants		\$2,408,150					\$2,408,150
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$2,408,150	\$128,405	\$128,405	\$128,405	\$898,832	\$3,692,196



City of Clinton Capital Project Form							
Project Title	Utility Line Vehicle Replacement						
Department	Public Works & Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-8100-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$193,000		\$24,000	\$69,000	\$40,000	\$35,000	\$25,000	
Project Description							
Rotation and replacement of Utility Lines vehicles							
Project Justification							
Utilities vehicles accumulate wear and breakdown through normal use that often includes hauling heavy loads. A replacement program allows for rotation of new vehicles each year, ensuring all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn from \$1k to \$2,500 depending on the vehicle being replaced. Year 1 is a vehicle for the meter reading crew to replace a 13 year old Explorer, Year 2 is a flat bed truck and a pickup, Year 3 is a 2-ton truck, Year 4 is a crew cab 4x4 truck, and Year 5 is a pickup truck.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$24,000	\$69,000	\$40,000	\$35,000	\$25,000		\$193,000
Total Capital Cost	\$24,000	\$69,000	\$40,000	\$35,000	\$25,000	\$0	\$193,000
Operating + Capital	\$24,000	\$69,000	\$40,000	\$35,000	\$25,000	\$0	\$193,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
WS Capital Outlay	\$24,000	\$69,000	\$40,000	\$35,000	\$25,000		\$193,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$24,000	\$69,000	\$40,000	\$35,000	\$25,000	\$0	\$193,000



City of Clinton Capital Project Form							
Project Title	Southwood Water Tank						
Department	Public Works & Utilities	Division	Water Production				
Budget Code(s)	44-8100-0400, 44-8100-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input checked="" type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	72.5			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$1,770,000		\$1,770,000					
Project Description							
Construction of elevated water tower to serve southeastern side of city and local industries							
Project Justification							
Industrial growth on the southeastern side of the city created the need for increased water capacity and pressure for both consumer use and fire protection. In conjunction with the city's water production expansion, the new tank will add 500k gallons of elevated storage capacity to the system. The city has already received award of a 20-year, 0% interest loan from the NC Division of Water Infrastructure Revolving Loan program. Upon completion of the tank, the city's annual tank maintenance contract will increase. The prospective industrial use will offset the additional operating costs.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance		\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$25,000
Other							\$0
Total Operating Impact	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$25,000
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services	\$170,000						\$170,000
Land / ROW / Easement							\$0
Construction	\$1,600,000						\$1,600,000
Equipment / Machinery							\$0
Total Capital Cost	\$1,770,000	\$0	\$0	\$0	\$0	\$0	\$1,770,000
Operating + Capital	\$1,770,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$1,795,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase		\$88,500	\$88,500	\$88,500	\$88,500	\$1,416,000	\$1,770,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$88,500	\$88,500	\$88,500	\$88,500	\$1,416,000	\$1,770,000



City of Clinton Capital Project Form							
Project Title	Water Plant and Well Site Expansion						
Department	Public Works & Utilities	Division	Water Production				
Budget Code(s)	44-7140-0400, 44-7140-7400, 44-7140-7405						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods <input type="checkbox"/> Housing Opportunity		<input checked="" type="checkbox"/> Sound Infrastructure <input type="checkbox"/> Financial Sustainability <input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> Jobs <input type="checkbox"/> N/A		Score
							80
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$7,978,884	\$231,180	\$2,418,000	\$2,418,000				
Project Description							
Installation of six new wells, doubling size of water production plant, and loop water system							
Project Justification							
The city has almost reached its current water production capacity if the MOA for 1 mgd with Smithfield is included. Increasing the city's water capacity will provide room for economic growth as well as improve the system by looping the main line. USDA loan money is available. The timing of the project coincides with the city's amortization of its bonds and nearly \$300k in annual debt service and other final debt service payments. The addition will require increased operating cost and ultimately three new employees. New revenues will help offset most of those costs. The plant addition will be finance through USDA for 40 years at 2.75%.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits	\$40,000	\$108,000	\$159,000	\$164,000	\$169,000	\$174,000	\$814,000
Materials & Supplies		\$135,000	\$220,000	\$230,000	\$240,000	\$250,000	\$1,075,000
Repair & Maintenance	\$2,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$252,000
Other		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Total Operating Impact	\$42,000	\$303,000	\$439,000	\$454,000	\$469,000	\$484,000	\$2,191,000
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services	\$221,000	\$221,000					\$442,000
Land / ROW / Easement							\$0
Construction	\$2,197,000	\$2,181,000					\$4,378,000
Equipment / Machinery		\$16,000					\$16,000
Total Capital Cost	\$2,418,000	\$2,418,000	\$0	\$0	\$0	\$0	\$4,836,000
Operating + Capital	\$2,460,000	\$2,721,000	\$439,000	\$454,000	\$469,000	\$484,000	\$7,027,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase			\$199,472	\$199,472	\$199,472	\$7,380,468	\$7,978,884
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$199,472	\$199,472	\$199,472	\$7,380,468	\$7,978,884



City of Clinton Capital Project Form							
Project Title	Water Production Vehicle Replacement						
Department	Public Works & Utilities	Division	Water Production				
Budget Code(s)	30-8300-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$50,000				\$25,000	\$25,000		
Project Description							
Rotation and replacement of water production plant vehicles							
Project Justification							
There are only two vehicles at the water plant but a replacement schedule is necessary to ensure all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn \$1k from resale. Only basic pick up trucks are needed.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$25,000	\$25,000			\$50,000
Total Capital Cost	\$0	\$0	\$25,000	\$25,000	\$0	\$0	\$50,000
Operating + Capital	\$0	\$0	\$25,000	\$25,000	\$0	\$0	\$50,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
WS Capital Outlay			\$25,000	\$25,000			\$50,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$25,000	\$25,000	\$0	\$0	\$50,000



City of Clinton Capital Project Form							
Project Title	WWTP Vehicle Replacement						
Department	Public Works & Utilities	Division	Wastewater Treatment				
Budget Code(s)	30-8200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$48,000		\$24,000	\$24,000				
Project Description							
Rotation and replacement of wastewater treatment plant vehicles							
Project Justification							
There are only a few vehicles at the wastewater plant but a replacement schedule is necessary to ensure all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn \$1k from resale. Only basic pick up trucks are needed.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$24,000	\$24,000					\$48,000
Total Capital Cost	\$24,000	\$24,000	\$0	\$0	\$0	\$0	\$48,000
<i>Operating + Capital</i>	<i>\$24,000</i>	<i>\$24,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$48,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
WS Capital Outlay	\$24,000	\$24,000					\$48,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$24,000	\$24,000	\$0	\$0	\$0	\$0	\$48,000



City of Clinton Capital Project Form							
Project Title	Fleet and Garage Vehicle Replacement						
Department	Public Works & Utilities	Division	Garage				
Budget Code(s)	10-5610-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$69,000				\$45,000	\$24,000		
Project Description							
Replacement of high-mileage vehicles as part of regularly scheduled program							
Project Justification							
Replacement for FY16-17 is a 24-year old forklift. Resale is expected to earn \$2k. Replacement for FY17-18 is the garage service truck. Resale is expected to earn \$2k. No additional operating costs are anticipated with the new vehicles. Costs include vehicle, DMV fees, and striping/decals.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$45,000	\$24,000			\$69,000
Total Capital Cost	\$0	\$0	\$45,000	\$24,000	\$0	\$0	\$69,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$45,000</i>	<i>\$24,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$69,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay			\$45,000	\$24,000			\$69,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$45,000	\$24,000	\$0	\$0	\$69,000



City of Clinton Capital Project Form							
Project Title	Grounds Maintenance Equipment & Mower Replacement						
Department	Public Works & Utilities	Division	Cemetery & Grounds				
Budget Code(s)	10-6400-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	20			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$60,000		\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	
Project Description							
Replacement of ground maintenance equipment and mowers on a five-year rotation							
Project Justification							
The purpose of the five-year rotation for mowers is to keep maintenance costs to a minimum, consistently having well-functioning mowers, and retain some resale value of mowers to offset the cost of the new mower. Resale of the mowers is expected to earn \$500 to \$1k.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000		\$60,000
Total Capital Cost	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$0	\$60,000
<i>Operating + Capital</i>	<i>\$12,000</i>	<i>\$12,000</i>	<i>\$12,000</i>	<i>\$12,000</i>	<i>\$12,000</i>	<i>\$0</i>	<i>\$60,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000		\$60,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$0	\$60,000



City of Clinton Capital Project Form							
Project Title	Grounds Vehicle Replacement						
Department	Public Works & Utilities	Division	Cemetery & Grounds				
Budget Code(s)	10-6400-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$58,000		\$33,000				\$25,000	\$30,000
Project Description							
Replacement of high-mileage vehicles as part of regularly scheduled program							
Project Justification							
Standard vehicle replacement. Replacement for FY14-15 is a 17-year old F-250 flat bed. Resale is expected to earn \$2k. Replacement for FY18-19 will be the cargo van used for building maintenance and labor transport. It will be 20 years old at time of replacement. Resale is expected to earn \$1k. No additional operating costs are anticipated with the new vehicles.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$33,000				\$25,000		\$58,000
Total Capital Cost	\$33,000	\$0	\$0	\$0	\$25,000	\$0	\$58,000
<i>Operating + Capital</i>	<i>\$33,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$25,000</i>	<i>\$0</i>	<i>\$58,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay	\$33,000				\$25,000		\$58,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$33,000	\$0	\$0	\$0	\$25,000	\$0	\$58,000



City of Clinton Capital Project Form							
Project Title	Sanitation Truck Replacement						
Department	Public Works & Utilities	Division	Sanitation				
Budget Code(s)	10-5900-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	62.5			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$467,554			\$450,000				\$450,000
Project Description							
Replacement of sanitation collection vehicles (2) every three years. This program establishes a nine-year lifecycle for each vehicle.							
Project Justification							
Recent restructuring of service delivery and vehicle acquisitions have allowed the division to establish a three-year vehicle replacement rotation that will ensure properly operating vehicles, backup trucks, and a consistent annual budget appropriation to cover debt service payments. The schedule would replace two trucks at a time, each truck would rotate through on a nine-year schedule. The replacements for FY15-16 will be a front-load commercial garbage truck and a residential truck. At the time of replacement, these older trucks will be 15 and 16 years old respectively. The combined cost of \$450,000 will be financed for three years at an anticipated 2.5%. Newer, more efficient vehicles will not generate any additional operating costs. The resale of the trucks is expected to earn \$4k each.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$450,000					\$450,000
Total Capital Cost	\$0	\$450,000	\$0	\$0	\$0	\$0	\$450,000
Operating + Capital	\$0	\$450,000	\$0	\$0	\$0	\$0	\$450,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase			\$155,851	\$155,851	\$155,851		\$467,554
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$155,851	\$155,851	\$155,851	\$0	\$467,554



City of Clinton Capital Project Form							
Project Title	Parking Lot Resurfacing						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7300						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	37.5			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
							\$70,000
Project Description							
Resurfacing of city-owned parking lots in downtown							
Project Justification							
The city has resurfaced several lots during its three downtown revitalization projects. Three other lots on the downtown periphery are in need of repair, including drainage improvements. A business is looking into relocating to downtown immediately adjacent one of these lots. In order to accommodate the new business and the rest of that downtown block, the city will need to repair the parking lot and make drainage and utility improvements.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction						\$70,000	\$70,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$0	\$0	\$70,000	\$70,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$70,000</i>	<i>\$70,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay						\$70,000	\$70,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$0	\$70,000	\$70,000



City of Clinton Capital Project Form							
Project Title	Pedestrian Plan Sidewalks						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7300						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input checked="" type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	80			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$1,847,400		\$50,000	\$65,000	\$1,220,000			
Project Description							
Construct sidewalks as identified in Clinton Comprehensive Pedestrian Plan							
Project Justification							
Access and connectivity is an important goal for City Council. The city's pedestrian plan proposes sidewalk, multi-use, and greenway projects to help connect the entire city by means other than automobile. The FY14-15 project is the construction of sidewalks along Barden St. to connect the Sampson Center Gym and Park with the surrounding residences and downtown. FY15-16 includes sidewalks along NC-24 to coincide with the widening project. NCDOT will provide matching funds for a total project exceeding \$265k. FY16-17 indicates a much larger project that would be coupled with greenways to fund the highest priorities in the pedestrian plan. The best financing method for such a large project (+\$2 mill.) is likely to be GO bonds.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services			\$90,000				\$90,000
Land / ROW / Easement			\$50,000				\$50,000
Construction	\$50,000	\$65,000	\$1,080,000				\$1,195,000
Equipment / Machinery							\$0
Total Capital Cost	\$50,000	\$65,000	\$1,220,000	\$0	\$0	\$0	\$1,335,000
<i>Operating + Capital</i>	<i>\$50,000</i>	<i>\$65,000</i>	<i>\$1,220,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,335,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay	\$50,000	\$65,000					\$115,000
Installment Purchase (Possible GO Bond)				\$109,800	\$107,360	\$1,515,240	\$1,732,400
							\$0
							\$0
Total Project Financing	\$50,000	\$65,000	\$0	\$109,800	\$107,360	\$1,515,240	\$1,847,400



City of Clinton Capital Project Form							
Project Title	Street Equipment Replacement						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	20			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$253,162			\$125,000	\$17,000		\$100,000	\$125,000
Project Description							
Replacement program for Street Division equipment							
Project Justification							
The \$125k in FY15-16 represents a 4x4 utility tractor with a side cutter. The tractor will replace a 24-year old tractor. The tractor will be financed for 3 years at an expected rate of 2.5%. A leaf machine is included in FY16-17. FY18-19 includes \$100k for a new street sweeper. It will replace a 2004 model and resale for an estimated \$2500. It will be financed for 3 years at an expected rate of 4%. Each piece of equipment will replace an existing piece of equipment and should not increase corresponding operating costs.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$125,000	\$17,000		\$100,000	\$125,000	\$367,000
Total Capital Cost	\$0	\$125,000	\$17,000	\$0	\$100,000	\$125,000	\$367,000
Operating + Capital	\$0	\$125,000	\$17,000	\$0	\$100,000	\$125,000	\$367,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay			\$17,000				\$17,000
Installment Purchase			\$43,292	\$43,292	\$43,292	\$106,286	\$236,162
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$60,292	\$43,292	\$43,292	\$106,286	\$253,162



City of Clinton Capital Project Form							
Project Title	Street Resurfacing						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7000						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	90			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$971,500		\$171,500	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Project Description							
Street paving based on paving schedule and need							
Project Justification							
The city is currently using slurry resurfacing on a seven-year schedule. The city is able to resurface 7 miles per year with funding from the Powell Bill. The city hopes to return to repaving schedule instead of only resurfacing once the economy fully recovers.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction	\$171,500	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,171,500
Equipment / Machinery							\$0
Total Capital Cost	\$171,500	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,171,500
<i>Operating + Capital</i>	<i>\$171,500</i>	<i>\$200,000</i>	<i>\$200,000</i>	<i>\$200,000</i>	<i>\$200,000</i>	<i>\$200,000</i>	<i>\$1,171,500</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Intergovernmental	\$171,500	\$200,000	\$200,000	\$200,000	\$200,000		\$971,500
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$171,500	\$200,000	\$200,000	\$200,000	\$200,000	\$0	\$971,500



City of Clinton Capital Project Form							
Project Title	Street Vehicle Replacement						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$385,000		\$35,000	\$85,000	\$75,000	\$85,000	\$105,000	\$50,000
Project Description							
Rotation and replacement of Street Division vehicles							
Project Justification							
Street vehicles accumulate wear and breakdown through normal use that often includes hauling heavy loads. A replacement program allows for rotation of new vehicles each year, ensuring all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn from \$1k to \$2,500 depending on the vehicle being replaced. Year 1 is a 1-ton truck, Year 2 is a 1-ton truck and 2-ton truck, Year 3 is a pickup and 2-ton truck, Year 4 is a dumb body 2-ton truck and a 1-ton truck, and Year 5 is a crew cab truck and a bucket truck (\$75k).							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$35,000	\$85,000	\$75,000	\$85,000	\$105,000	\$50,000	\$435,000
Total Capital Cost	\$35,000	\$85,000	\$75,000	\$85,000	\$105,000	\$50,000	\$435,000
<i>Operating + Capital</i>	<i>\$35,000</i>	<i>\$85,000</i>	<i>\$75,000</i>	<i>\$85,000</i>	<i>\$105,000</i>	<i>\$50,000</i>	<i>\$435,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
CF Capital Outlay	\$35,000	\$85,000	\$75,000	\$85,000	\$105,000		\$385,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$35,000	\$85,000	\$75,000	\$85,000	\$105,000	\$0	\$385,000



City of Clinton Capital Project Form							
Project Title	Pedestrian Plan Greenways						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input checked="" type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	60			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$943,800				\$780,000			
Project Description							
Implementation and construction of the Clinton Pedestrian Plan							
Project Justification							
The city completed its comprehensive pedestrian plan in FY11-12. The first components are sidewalks along Barden St. in FY14-15 and as part of the NC 24 expansion in FY15-16 (see Street Division CIP). The Recreation Department will be working on the greenway and trail components of the plan and hopes to receive PARTF money to help offset costs. The highest priority greenways comprise the spine of the proposed systems and connect residential areas and schools. Safe Routes to Schools funding maybe available for the school connections. The greenways and sidewalks projects could be grouped together as part of a potential pedestrian GO bond referendum.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating + Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
PARTF Grant			\$390,000				\$390,000
Installment Purchase (Possible GO Bond)				\$35,100	\$34,320	\$484,380	\$553,800
							\$0
							\$0
Total Project Financing	\$0	\$0	\$390,000	\$35,100	\$34,320	\$484,380	\$943,800



City of Clinton Capital Project Form							
Project Title	Recreation Equipment Replacement						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	20			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$30,000		\$10,000	\$10,000		\$10,000		
Project Description							
Replacement of recreation equipment							
Project Justification							
Recreation equipment includes mowers, fields rakes, gators, tractors, and trailers. Mowers are scheduled to be replaced every three years. There are two mowers in the rotation meaning each lasts 6 years. FY15-16 and FY17-18 represent zero-tum mowers. FY14-15 is a gator or cub cadet for recreation staff to transport equipment through the park without having to drive a truck on the turf or fields. All equipment is in a replacement rotation and should not add operating costs. Small items may get \$500 from resale while tractors are estimated to earn \$1k.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$10,000	\$10,000		\$10,000			\$30,000
Total Capital Cost	\$10,000	\$10,000	\$0	\$10,000	\$0	\$0	\$30,000
Operating + Capital	\$10,000	\$10,000	\$0	\$10,000	\$0	\$0	\$30,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
GF Capital Outlay	\$10,000	\$10,000		\$10,000			\$30,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$10,000	\$10,000	\$0	\$10,000	\$0	\$0	\$30,000



City of Clinton Capital Project Form							
Project Title	Recreation Vehicle Replacement						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$25,000				\$25,000			
Project Description							
Rotation and replacement of recreation vehicles							
Project Justification							
Vehicles at recreation include the director/department car, three maintenance trucks, and athletic staff truck. A replacement schedule is necessary to ensure all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn \$1k from resale. A pickup truck is included for FY16-17.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$25,000				\$25,000
Total Capital Cost	\$0	\$0	\$25,000	\$0	\$0	\$0	\$25,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$25,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$25,000</i>
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
CF Capital Outlay			\$25,000				\$25,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$25,000	\$0	\$0	\$0	\$25,000



City of Clinton Capital Project Form							
Project Title	Royal Lane Park Renovations: Phase 1						
Department	Recreation & Parks		Division				
Budget Code(s)	10-6200-7300, 10-6200-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods		<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input checked="" type="checkbox"/> Quality of Life		<input type="checkbox"/> N/A		77.5
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
\$864,000		\$432,000	\$216,000	\$216,000			
Project Description							
Renovations and realignment of amenities and facilities at Royal Lane Park: Phase 1 to includes playground, basketball courts, tennis courts, trails, and parking							
Project Justification							
Royal Lane Park is 79 acres of sports fields, facilities, and other amenities. While the Bellamy Center and Gym are 22 years old, everything else is 35 years of age or older. The layout of the park is inefficient for use and upkeep. The city finalized a master plan for the park in FY12-13 and hopes to receive PARTF money to help offset project costs. The total renovations would include realignment of fields; renovation of tennis courts; additional basketball courts, soccer/football fields, and trails; and consolidation of playgrounds and picnic areas. PARTF funding would cover half the cost, otherwise the city may consider financing the entire project or offering a bond referendum. Phase 1 includes new basketball courts, playground upgrade and consolidation, new tennis courts, a quarter-mile long trail and parking realignments. The city hopes to obtain a PARTF grant for the initial \$864k phase.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000
Other							\$0
Total Operating Impact	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services	\$31,000	\$22,000	\$22,000				\$75,000
Land / ROW / Easement							\$0
Construction	\$401,000	\$119,000	\$194,000				\$714,000
Equipment / Machinery		\$75,000					\$75,000
Total Capital Cost	\$432,000	\$216,000	\$216,000	\$0	\$0	\$0	\$864,000
Operating + Capital	\$432,000	\$217,000	\$217,000	\$1,000	\$1,000	\$1,000	\$869,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
PARTF Grant	\$432,000						\$432,000
CF Capital Outlay		\$216,000	\$216,000				\$432,000
							\$0
							\$0
							\$0
Total Project Financing	\$432,000	\$216,000	\$216,000	\$0	\$0	\$0	\$864,000



City of Clinton Capital Project Form							
Project Title	Royal Lane Park Renovations: Phase 2						
Department	Recreation & Parks			Division			
Budget Code(s)	10-6200-7300, 10-6200-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods <input type="checkbox"/> Sound Infrastructure <input type="checkbox"/> Jobs				Score		
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability <input checked="" type="checkbox"/> Quality of Life <input type="checkbox"/> N/A				72.5		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY14-15	Year 2 FY15-16	Year 3 FY16-17	Year 4 FY17-18	Year 5 FY18-19	Future Years 2019+
							\$1,200,000
Project Description							
Renovations and realignment of amenities and facilities at Royal Lane Park: Phase 2 to includes new soccer and multipurpose fields and trails							
Project Justification							
Royal Lane Park is 79 acres of sports fields, facilities, and other amenities. While the Bellamy Center and Gym are 22 years old, everything else is 35 years of age or older. The layout of the park is inefficient for use and upkeep. The city finalized a master plan for the park in FY12-13 and hopes to receive PARTF money to help offset project costs. The total renovations would include realignment of fields; renovation of tennis courts; additional basketball courts, soccer/football fields, and trails; and consolidation of playgrounds and picnic areas. The city may consider financing the entire project by offering a bond referendum. Phase 2 includes additional field space for soccer and football and a quarter-mile long trail.							
Impact on Operating Budget							
Expenditure	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Professional Services						\$85,000	\$85,000
Land / ROW / Easement							\$0
Construction						\$1,115,000	\$1,115,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$0	\$0	\$1,200,000	\$1,200,000
Operating + Capital	\$0	\$0	\$0	\$0	\$0	\$1,200,000	\$1,200,000
Financing Method(s)							
Funding Source(s)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	Future Yrs	Total
Installment Purchase (Possible GO Bond)						\$1,200,000	\$1,200,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$0	\$1,200,000	\$1,200,000



Financial Impact Analysis

A key element of the CIP is the financial impact analysis that discusses the effects of capital spending on the city's operation costs, debt capacity, and other important debt ratios. It is important to understand how capital spending affects these indicators because the Local Government Commission (LGC) and bond rating agencies use them to evaluate the city's financial condition and to issue ratings. Clinton currently does not have a bond rating as the city retired all bond-related debt during FY12-13. The city's most recent credit rating was A+ with Standard & Poor's Corporation, A3 with Moody's Investors Service Inc., and 82 from the North Carolina Municipal Council. These ratings represented strong financial standing and were among the highest for municipalities of similar size. The city anticipates reestablishing equal or higher ratings with the issuance of revenue bonds in FY14-15 as interim financing for the water production expansion project.

Projections and Estimates

Proper financial planning requires projections and estimates for expenditures, revenues, and other financial indicators. Expenditure and revenue estimates require forecasts for changes in population, assessed property value, and other factors such as changes in the economy. These analyses use an inflation factor of 2.5 percent for growth in expenditures and recurring project costs. As the economy improves, this percentage may increase to reflect a more conservative estimate. Estimated growth in assessed property value is based on a .74 percent annual increase. For projects subject to financing in FY14-15, interest rates between two and three percent are accurate for estimates the City has already received. For future years, a quarter to a half percent has been added to the interest rate per year beginning in FY15-16. That rate may vary depending on the size of the project and length of term. Financing in this CIP is primarily installment financing with the city considering general obligation and revenue bonds for a few large projects.

Debt Ratios

The large costs associated with capital projects often require financing, which results in debt obligation for the City. The LGC and bond rating agencies assess the City's ability to incur and repay debt through various debt capacity ratios and indicators. The City uses peer cities designated by the LGC to compare debt ratios for benchmarks to assess debt capacity and ability to pay debt service. The LGC group that includes Clinton is the municipalities with populations of 5,000 to 10,000 people. When assessing the City's debt burden and capacity based on LGC debt ratio ranges, it is important to keep in mind that Clinton is at the upper level of the population group. Many municipalities at the low end of the population group may not implement large capital projects or do not issue debt. The ratios from these municipalities skew the average toward a lower value. Additionally, some debt such as financing a garbage truck does not require LGC approval and is not included in the LGC debt information. This also skews the numbers toward lower values. To be as accurate as possible, City staff has included *all* debt to calculate debt ratios for Clinton.

For net debt per capita and net debt per assessed valuation, the LGC indicates low, average, and high values based on the population group. The City's goal is to remain close to the average for



each debt ratio. The impact summary table indicates the LGC values as well as the City's expected value resulting from CIP expenditures. LGC values are subject to change annually as municipalities adjust spending, address debt, and revise budgets.

Net debt per capita is widely used as a comparison between jurisdictions when assessing debt burden, however, it does not indicate debt capacity. This ratio divides the City's net debt by its permanent population. For FY14-15, Clinton's net debt per capita will be \$374, which is above the population group average of \$204. This value, however, is well below the population group high value of \$1,741.

Net debt per assessed valuation relates debt to the City's primary source of revenue. This is a measure of debt capacity as well as debt burden. This ratio divides the City's net debt by its total assessed value. Net debt per assessed valuation is an important indicator because it takes into account the City's largest revenue source and greatest means for repaying debt. Clinton's expected debt-to-assessed valuation ratio for FY14-15 is .455 percent, which will place the city between the average and the high mark for the population group. The city's current slow growth rate contributes to this value, which is subject to change as planned industrial and commercial development actually occurs. Larger projects in the CIP will require more installment or lease purchase financing and will increase the City's ratio to a high of .964 percent by FY16-17. This is still below the legal limit set forth by N.C. G.S. 159-55, which limits net debt to eight (8) percent or less of a local government's total property valuation. Clinton's legal debt limit, based on the July 1, 2013 audited valuation is \$55,839,614.

Debt service as a percentage of total expenditures measures annual debt service payments of non-self-supporting projects as a portion of the City's general fund expenditures. Debt service payments can become a large portion of a city's budget and should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider a net debt service percentage between 15 and 20 percent to be high. A ratio below five (5) percent indicates capacity for significant new debt. The city will strive to maintain a net debt service ratio close to 10 percent or lower. For FY14-15, the debt service ratio is 5.60 percent and reaches a high of 9.23 percent in FY17-18. Without significant changes to the CIP, the debt service ratio will remain below 10 percent for the length of the current CIP. Keeping this ratio below 10 percent provides the City with opportunities to finance more projects and potentially decrease its annual operating budget by reducing large one-time payments into smaller annual debt service payments.

Pay-as-go financing can help keep key debt ratios in acceptable range by eliminating new debt obligations and annual debt service payments. The proposed CIP indicates differences from year to year in pay-as-go financing over the five-year period. This is due to the significant costs associated with some larger projects such as a new police department. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the City in good financial standing and reduce fiscal strain.

Other factors bond rating agencies consider when assessing a city's financial condition may include the community's wealth, tax base, sources of revenues, and the overall economy.



Summary of CIP Impact on General Fund Debt Ratios and Fiscal Indicators

Debt Obligations	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
GO Bond Debt	\$0	\$0	\$0	\$4,783,938	\$4,783,938	\$4,783,938
Installment Purchase & Lease Debt	\$3,455,821	\$3,236,955	\$3,406,001	\$2,900,362	\$2,456,291	\$1,916,028
Total Net Debt Obligations	\$3,455,821	\$3,236,955	\$3,406,001	\$7,684,300	\$7,240,229	\$6,699,966
Debt Service						
GO Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0
GO Bond Interest	\$0	\$0	\$0	\$0	\$0	\$0
Total GO Bond Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
IP & Lease Principal	\$413,866	\$405,954	\$505,639	\$444,071	\$640,263	\$654,751
IP & Lease Interest	\$76,439	\$82,656	\$80,496	\$80,881	\$258,695	\$239,292
Total IP Debt Service	\$490,305	\$488,609	\$586,136	\$524,952	\$898,958	\$894,043
Total GF Debt Service	\$490,305	\$488,609	\$586,136	\$524,952	\$898,958	\$894,043

General Fund Fiscal Indicators (no additional debt)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
Fund Balance	\$3,832,487	\$4,437,487	\$4,889,209	\$5,839,015	\$7,028,142	\$8,165,405
Fund Balance Percentage	42.73%	54.63%	58.42%	70.34%	82.70%	93.85%
Capital Designated Fund Balance	\$424,498	\$1,350,651	\$1,709,228	\$2,684,395	\$3,798,764	\$4,859,383
Revenue per capita	\$1,038	\$1,008	\$1,013	\$1,058	\$1,102	\$1,113
% Property Tax Revenue	30.31%	31.64%	31.54%	33.44%	35.18%	34.90%
Net debt per capita (0 < 204 < 1,741)	\$400	\$351	\$303	\$248	\$222	\$195
Net debt per assessed valuation (0.012 < 0.183 < .961)	0.493%	0.427%	0.368%	0.272%	0.222%	0.195%
Net debt service to expenditures (<10%)	5.47%	6.01%	6.51%	3.43%	3.33%	3.23%

General Fund Debt Ratios & Fiscal Indicators	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
Fund Balance	\$3,832,487	\$3,682,487	\$3,057,901	\$2,773,450	\$2,564,547	\$2,320,153
Fund Balance Percentage	42.73%	42.19%	32.91%	29.57%	26.34%	23.39%
Impact on Capital Designated Funds	\$0	\$50,000	\$0	\$0	\$0	\$0
Impact on Operating Budget	\$0	(\$31,500)	(\$500)	\$1,500	\$4,000	\$4,000
Revenue per capita	\$1,038	\$990	\$996	\$1,040	\$1,084	\$1,095
% Property Tax Revenue	30.31%	32.19%	32.10%	34.01%	35.76%	35.48%
Net debt per capita (0 < 204 < 1,741)	\$400	\$374	\$391	\$878	\$824	\$758
Net debt per assessed valuation (0.012 < 0.183 < .961)	0.493%	0.455%	0.475%	0.964%	0.824%	0.757%
Net debt service to expenditures (<10%)	5.47%	5.60%	6.31%	5.60%	9.23%	9.01%
PAYGO percent	0.00%	83.16%	57.82%	19.10%	100.00%	83.31%



Summary of CIP Impact on Water & Sewer Fiscal Indicators

Debt Obligations	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
GO Bond Debt	\$0	\$0	\$0	\$0	\$0	\$0
Installment Purchase & Lease Debt	\$3,337,592	\$6,834,278	\$11,159,574	\$10,895,753	\$10,631,931	\$10,444,948
Total Net Debt Obligations	\$3,337,592	\$6,834,278	\$11,159,574	\$10,895,753	\$10,631,931	\$10,444,948
Debt Service						
GO Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0
GO Bond Interest	\$0	\$0	\$0	\$0	\$0	\$0
Total GO Bond Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
IP & Lease Principal	\$691,314	\$697,854	\$352,321	\$646,461	\$578,398	\$587,433
IP & Lease Interest	\$80,789	\$60,011	\$38,982	\$240,633	\$226,311	\$213,499
Total IP Debt Service	\$772,103	\$757,865	\$391,303	\$887,094	\$804,709	\$800,932
Total Debt Service	\$772,103	\$757,865	\$391,303	\$887,094	\$804,709	\$800,932

W&S Fund Fiscal Indicators (Current)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
Retained Earnings	\$2,994,822	\$3,244,822	\$3,925,841	\$5,829,391	\$7,823,143	\$9,817,643
Retained Earnings Percentage	56.36%	71.49%	93.55%	135.35%	180.52%	220.51%
Capital Designated Retained Earnings	\$178,402	\$839,152	\$1,701,664	\$3,546,740	\$5,526,284	\$7,457,927
Revenue per capita	\$560	\$553	\$560	\$710	\$720	\$730
Net debt per capita	\$386	\$306	\$224	\$193	\$162	\$140
Net debt service to expenditures (<15%)	14.53%	16.70%	7.22%	6.90%	4.96%	4.74%

W&S Fund Fiscal Indicators (Impact)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
Retained Earnings	\$2,994,822	\$2,994,822	\$2,502,901	\$3,130,344	\$3,390,563	\$3,210,857
Retained Earnings Percentage	56.36%	62.54%	46.61%	56.07%	55.88%	48.45%
Impact on Capital Designated Funds	\$0	\$0	(\$800,000)	\$0	\$0	\$0
Impact on W&S Fund Operating Budget	\$0	\$42,000	\$308,000	\$464,000	\$479,000	\$494,000
Revenue per capita	\$560	\$553	\$560	\$710	\$720	\$730
Net debt per capita	\$386	\$789	\$1,282	\$1,246	\$1,209	\$1,182
Net debt service to expenditures	14.53%	15.83%	7.29%	15.89%	13.26%	12.09%
PAYGO percent	0.00%	31.64%	39.66%	100.00%	100.00%	100.00%



Operating Budget Impact

Some capital projects have recurring costs that can affect the operating budget. It is important to consider these costs to ensure adequate funding for both the CIP and operating budgets.

General Fund. The CIP impact summary table indicates an operating impact of (\$31,500) for FY14-15. The negative indicates a positive impact for the operating budget. This is due to the expected revenue from the surplus of several pieces of equipment and vehicles that will not be replaced, specifically the consolidation of a fire tanker and pumper into one fire pumper with increased water capacity. City staff expects the “right-sizing” of city equipment and vehicles to generate efficiencies upon resale of the used stock.

Water & Sewer Fund. The CIP impact summary table for the water and sewer fund indicates a substantial impact on operating costs for all years of the CIP. This increase will eventually become the normal for the Water and Sewer Fund operating budget. The increase in FY14-15 reflects a new city engineer position as the city continues to expand its public utilities operations in FY14-15 and beyond. The full effect of the water plant expansion will begin in FY15-16, at which time the city expects to add another position for water monitoring and testing.

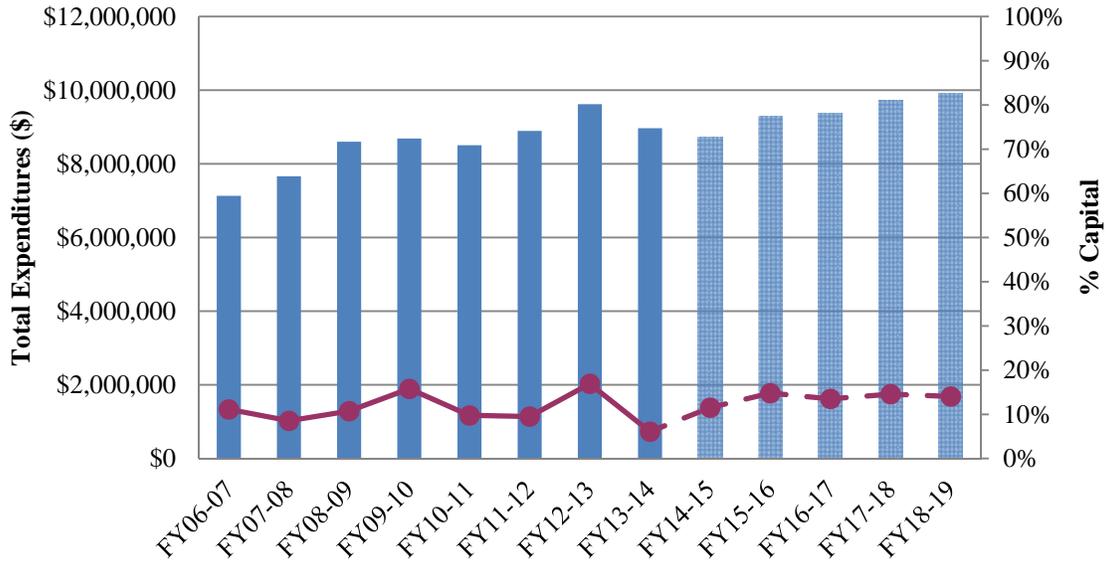
Tax Rate Analysis

A second part of assessing the CIP impact on the operating budget illustrates the effects in terms of the tax rate. The table and graphs below depict the potential tax rate needed to generate enough revenue to account for General Fund CIP project costs beyond the City’s typical capital and operating expenditures. This calculation is dependent on the City’s assessed value and the revenue generated by a penny. The formula does not take into account increases or decreases in revenues from other sources such as sales tax or service fees. In addition, it does not address changes in operational needs for the City unless addressed in the CIP. For this analysis, the City’s capital expenditures do not include grant funding except required local contributions.

Between FY06-07 and FY13-14, the city’s average capital expenditures represented 11.1 percent of total general fund expenditures. The percentage of capital expenditures peaked in FY12-13 at 16.9 percent. Capital projects in FY14-15 account for 11.5 percent of the General Fund budget. The proposed CIP is above the trend average at a 13.7 percent average over the next five years with FY15-16 being the highest at 14.8 percent. The increased average corresponds with the major projects such as a new police department as well as establishing replacement schedules for large items such as fire engines and garbage trucks. The capital expenditure percentage also rises as the city reduces operating costs and continues to pursue capital items.

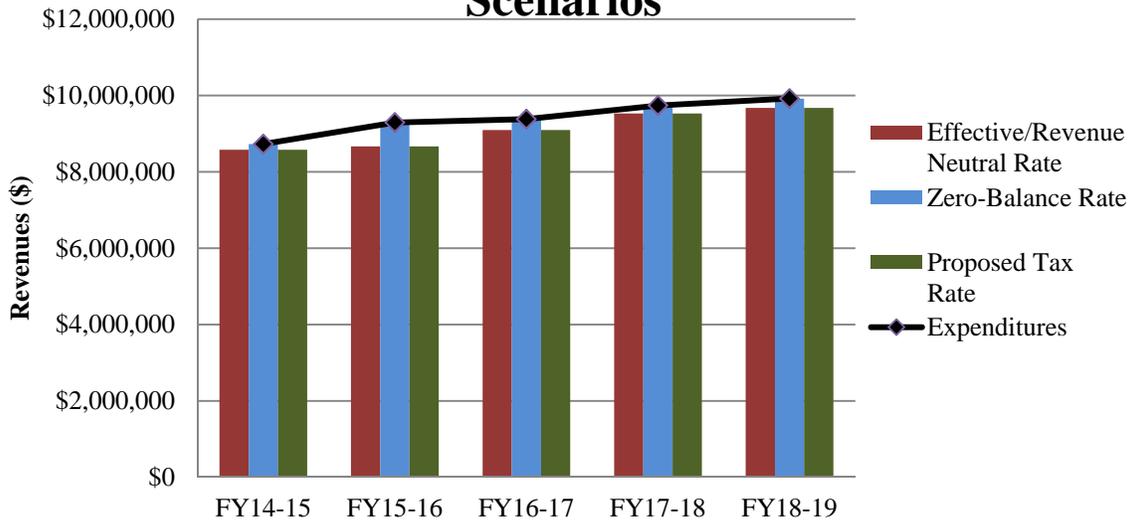


GF Expenditure Trends



If projections are accurate, CIP projects will create a funding gap of \$150,000 in the FY14-15 General Fund, meaning fund balance may be required to balance the budget. Future year projections indicate funding gaps of \$624,586 in FY15-16, \$284,450 in FY16-17, \$208,903 in FY17-18, and \$244,394 in FY18-19. The five-year tax rate assessment table indicates the change in tax rate needed to account for the potential funding gaps. Estimated expenditures and tax rate scenarios are depicted in the chart below. This does not account for any potential increases in other revenues sources or cuts in the operating budget that may offset the gap.

Projected GF Revenues vs. Expenditures Scenarios





5-Year Tax Rate Assessment

Forecasted Expenditures (Including CIP Projects)	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
Operating Budget	\$7,724,141	\$7,917,245	\$8,115,176	\$8,318,055	\$8,526,006
Capital Outlay	\$515,500	\$788,300	\$739,700	\$520,200	\$499,300
Debt Service	\$488,609	\$586,136	\$524,952	\$898,958	\$894,043
Transfers Out	\$0	\$0	\$0	\$0	\$0
<i>Total Expenditures</i>	<i>\$8,728,250</i>	<i>\$9,291,680</i>	<i>\$9,379,828</i>	<i>\$9,737,213</i>	<i>\$9,919,350</i>
Total Capital & Debt	\$1,004,109	\$1,374,436	\$1,264,652	\$1,419,158	\$1,393,343
Capital & Debt Expenditures %	11.50%	14.79%	13.48%	14.57%	14.05%
Forecasted Revenues					
Property Tax (Revenue Neutral Adjusted)	\$2,761,493	\$2,782,022	\$3,093,704	\$3,407,703	\$3,433,036
Other Taxes, Fees, Charges	\$5,715,757	\$5,830,072	\$5,946,674	\$6,065,607	\$6,186,919
Transfers In	\$101,000	\$55,000	\$55,000	\$55,000	\$55,000
<i>Total Revenues</i>	<i>\$8,578,250</i>	<i>\$8,667,094</i>	<i>\$9,095,378</i>	<i>\$9,528,310</i>	<i>\$9,674,955</i>
Difference	(\$150,000)	(\$624,586)	(\$284,450)	(\$208,903)	(\$244,394)
Projected Fund Balance	\$3,682,487	\$3,057,901	\$2,773,450	\$2,564,547	\$2,320,153
Capital Impact on Fund Balance	(\$150,000)	(\$624,586)	(\$284,450)	(\$208,903)	(\$244,394)
Fund Balance Impact Percentage	42.19%	32.91%	29.57%	26.34%	23.39%
Assessed Property Value	\$700,500,000	\$711,725,000	\$717,016,024	\$797,346,381	\$878,273,922
\$.01 Property Tax Increase =	\$68,299	\$69,393	\$69,909	\$77,741	\$85,632
Tax Rate (Revenue Neutral Adjusted)	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400
Change in Tax Rate Needed for Difference	\$0.022	\$0.089	\$0.037	\$0.024	\$0.028
Zero-Balance Tax Rate	\$0.422	\$0.489	\$0.437	\$0.424	\$0.428
Projected Fund Balance with Tax Rate Adjustment	\$3,832,487	\$3,682,487	\$3,057,901	\$2,773,450	\$2,564,547
Projected Fund Balance % with tax Rate Adjustment	43.91%	39.63%	32.60%	28.48%	25.85%



Unfunded Projects

Automated Meter Reading System. The city currently performs manual meter readings over a ten-day period. The city recognizes a benefit in the manual readings as part of its identification process in its meter repair and replacement program. If the city decides to pursue an AMR system, staff will research the possibility of performance contracting for this service. This type of contracting would result in a self-financing project, and the debt accrued would be paid with the annual savings of switching to the new meter system. *\$1 million*

Bellamy Center Addition. An addition to the Bellamy Center would include a second gymnasium, additional program space, and relocation and centralization of recreation offices to the center. The gym and program space are needed based on current usage- the city partners with the schools system to provide needed gym space. The new baseball complex indicated on the Royal Lane Park master plan will require the relocation of the current recreation offices. The cost of the project and more immediate needs at the park limit the urgency of this project. *\$3,500,000*

Fire Station 2 & Training Tower. The city's second fire station is dated, undersized, positioned in a floodway, and does not represent the ideal location based on the growth patterns of the city. The existing needs at the main fire station take precedence over the second station at this time. Currently there is no tower for training in Sampson County. While a tower will offer increased training opportunities, it is cost prohibitive at this time in light of other projects. If the city decides to construct a second fire station, it will explore the possibility of constructing a training tower as part of the project. Because the tower could be used by all fire districts in the county, some of the cost may be able to be offset with contributions from other districts. *\$2,250,000*

Industrial Park Pump Station. The pump station in the industrial park is only necessary if new industry locates to the park. The large cost makes this project cost-prohibitive unless an industry indicates intent to build and requires sewer. *\$1,025,000*

NC 24 Connector Road & Utilities. The widening of NC 24 into Clinton will stimulate growth and increase traffic. The project includes the creation of a new intersection and secondary road to circle behind existing commercial development. The secondary road potentially could extend to connect two other roads parallel to NC 24, relieving traffic congestion and opening more land for development. With the NC 24 project completion not until 2016 at the earliest and engineering designs still in flux, the engineering and design for the connector road has been delayed until NC 24 is complete. *\$2,000,000*

UV Disinfection System. The current chlorine system works adequately although it carries a higher risk. This system will be evaluated in the future based on the condition of the Water and Sewer Fund and safety at the wastewater treatment plant. *\$600,000*