



May 7, 2013

Dear Mayor Starling and Members of City Council:

I am pleased to present the Recommended FY2013-2014 Capital Improvement Plan (CIP) for your review and consideration. The City's CIP represents a guide for maintenance and acquisition of capital assets. The CIP is an important management tool as it evaluates the effects of large capital costs on the City's operating budget and financial standing in terms of debt burden and capacity. The entire CIP is not an adopted budget. Only the first year of the CIP (FY13-14) will become part of the City's annual budget document once approved. The CIP also is not a static planning tool as it is evaluated annually and adjusted according to City Council's goals and financial considerations.

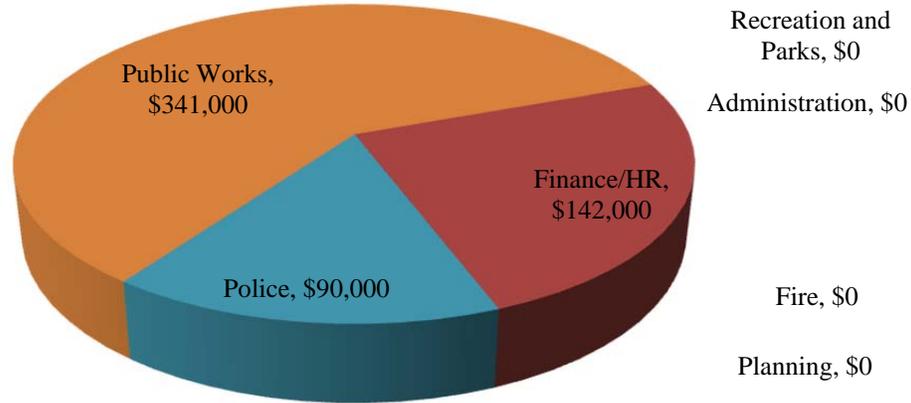
FY13-14 CIP Overview

The Recommended FY13-14 CIP includes 12 projects totaling \$5,650,500 for the General Fund and Water and Sewer Fund. That amount is \$3.7 million (191 percent) more than the FY12-13 CIP. This increase is due solely to large capital projects in the Water and Sewer Fund, which represent an increase of more than 1000 percent over FY12-13. The General Fund projects are \$912,000 less (60 percent) than the previous year. Six capital projects in the General Fund total \$573,000. Annual road resurfacing and new financial and human resource management systems represent the greatest portion of the General Fund CIP, although the cost of the new software will be offset from water and sewer funds. Vehicle purchases in the FY13-14 CIP total \$114,000. The annual police vehicle rotation accounts for \$90,000 of this total. Finance staff and department heads thoroughly evaluate vehicle purchases to ensure departments purchase the most efficient vehicle. By ensuring the right vehicle for a specific department or service, maintenance and fuel costs are kept to a minimum or reduced.

Water and sewer projects total \$5,077,500, a 1034 percent increase from last year. The large increase is the result of the \$4.1 million needed for construction of an elevated water tank and the first half of the water production expansion project. Other large projects in the Water and Sewer Fund include the completion of the Eliza Lane CDBG project, which is all grant funding, and the renovation of the Public Works and Utilities facility. The proposed CIP will have an impact on the water and sewer operating budget as new personnel and operating costs occur to maintain the plant expansion.



General Fund CIP Project Costs by Department FY13-14



Financial Impact

Debt burden and capacity ratios remain within acceptable levels for FY13-14. Our net debt service to expenditures ratio is only 5.63 percent for FY13-14. This indicates the city’s debt is a small percentage of its overall expenditures. Our debt per capita and debt per assessed valuation are higher than the average but remain lower than our population group’s high values. It is important to keep in mind that municipalities with fewer people are in our group. Many of these municipalities do not carry debt or implement large capital projects, which skews the average downward. The following table depicts the city’s ratios for FY13-14 alongside the ranges for our population group identified by the LGC.

General Fund Fiscal Indicators and Key Debt Ratios

	Clinton	LGC Low	LGC Avg.	LGC High
Net debt per capita	\$295	\$0	\$195	\$2,129
Net debt per assessed valuation	0.371%	0.005%	0.164%	0.552%
Net debt service to expenditures	5.63%	N/A	N/A	N/A

The proposed FY13-14 CIP does have a significant effect on the General Fund and Water and Sewer Fund operating budgets. For both funds, the budget allocates the use of fund balance- \$130,000 in the General Fund and \$350,000 in the Water and Sewer Fund. The use of fund balance and retained earnings will still leave each fund within the ranges specified in the city’s fund balance policy. The current economic conditions present the city with difficult decisions in regards to balancing a budget to remain financially sound and responding to citizen needs and concerns. Many projects have been pushed to future years to accommodate operating budget needs. The proposed FY13-14 CIP addresses City Council’s goals with projects focusing on welcoming neighborhoods and public spaces, sound and sustainable infrastructure, financial sustainability, and enhanced quality of life.



The Eliza Lane CDBG project is on target to wrap-up in September 2013. This project displays the city's commitment to improving the quality of life for its citizens with new water and sewer lines and roads. New financial and human resource management systems will help city staff be more efficient and enhance internal controls, protecting the cities financial accountability. The near doubling of the city's water production capacity and addition of a new water tank is evidence of the city's commitment to sound infrastructure and economic growth.

Balancing capital projects with services and other priorities can have a significant strain on city revenues. The potential impact on the tax rate is of concern when prioritizing capital projects and operating costs. The CIP provides a tax impact analysis. Revenues from fees and grants can help diminish the potential impact on the tax rate. As the economy rebounds, increases in sales tax revenue and revenue from investments will help offset the revenue needs as well.

Although capital projects can increase the city's debt burden, the projects may be able to offset some of their cost if aligned with City Council goals. Increasing the city's appeal with beautification projects, a focus on public safety, and sound infrastructure can improve the city's economic condition, which can result in an increased tax base and diversified revenue sources. Increases in assessed value and economic activity will generate more revenue and can decrease the city's debt to assessed valuation ratio. In this respect, capital projects in line with City Council goals can be viewed as investments in the city's economic viability and financial stability.

Financial Policies

Capital projects require substantial funding and support, and each year capital projects compete with other priorities in the annual budget process. In 2009, the City adopted a fund balance policy for the General Fund and Water and Sewer Fund to establish a baseline fund balance and support capital projects. For both policies, fund balance in excess of the target percentage is assigned for potential capital use. The intent of the percentages selected at the time of adoption was to reserve a specific amount of cash for each fund. Annual changes in the budget, however, do not always equate to this set amount or the city's changing needs when considering a set percentage. For this reason, staff is recommending establishing a range for each fund to help assist in cash management and establishing continued reserves for capital projects. The recommended General Fund policy will provide for a desired fund balance range of 35 to 40 percent with reserves in excess of the range assigned for capital projects. The recommended Water and Sewer Fund policy will provide for a retained earning percentage of 47 to 53 percent. Because of the number of large utility capital projects on the horizon, staff recommends designating retained earning in excess of the 53 percent to a capital reserve for the Water and Sewer Fund. This will ensure the city is financially prepared for upcoming projects and upgrades by balancing new debt and pay-as-go financing.

In summary, the proposed FY13-14 CIP includes seven projects in the General Fund and seven in the Water and Sewer Fund. The capital projects address city needs while adhering to the City Council's mission and goals. If implemented, the CIP will provide the city with a plan to maintain and acquire capital assets to improve the city's efficiency and effectiveness as well as provide the foundation for future economic growth. The CIP addresses concerns related to debt



management and the effects on the operating budget. Although it does not fund all requests made by departments, it does include priority needs of the city and is set to maintain a high level of service for Clinton citizens. If the city realizes more revenue than projected, City Council may wish to pursue some future projects during the upcoming fiscal year, such as additional equipment for the Streets Division or additional police vehicles. City staff has thoroughly researched the recommended policy changes regarding fund balance and capital reserves. The proposed changes will help ensure the city's financial sustainability with an appropriate balance of capital assets and other operating needs.

I wish to express my appreciation to the staff members who helped in preparing this capital improvement plan.

I recommend this proposed CIP for FY2013-2014 to City Council.

Respectfully submitted,

A handwritten signature in cursive script that reads "John F. Connet".

John Connet
City Manager



Introduction

The Clinton Capital Improvement Plan (CIP) represents a multiyear forecast of the city's capital needs. The CIP not only identifies capital projects but also the financing required for the projects and their impact on the operating budget. Capital projects differ from annual operating expenses in that they involve large dollar amounts, often require special financing, occur at irregular intervals, and involve development of assets expected to last several years.

The City of Clinton prepares a five-year CIP to function as a planning tool for capital improvements. Only the current year schedule, when adopted by City Council, becomes part of the operating budget. The CIP schedule beyond the current fiscal year is subject to adjustments upon annual review by city staff and Council. Future forecasts in the CIP serve the city by helping plan for capital repairs, replacements, and acquisitions, which aids in financial planning to ensure the city's fiscal health and credit.

Policies and Finance Strategies

The CIP helps the city manage capital expenditures to meet the following goals:

1. Eliminate hazards and risks to public health and safety
2. Promote economic development
3. Improve service effectiveness and efficiency
4. Maintain financial stability

To achieve these goals, the following policies and finance strategies guide city staff in CIP development:

- A capital project is a physical asset with an initial cost greater than \$10,000 and a projected useful life greater than 5 years or a non-recurring operating expenditure greater than \$10,000 directly related to service delivery. Capital assets may include infrastructure, buildings, vehicles, or information technology equipment and software. Planning and design costs associated with the request should be included in the projected costs when applicable.
- Similar projects costing less than \$10,000 should not be lumped together to form a single project greater than \$10,000. Such smaller projects should be included within the upcoming operating budget.
- The term of any city debt issue shall not exceed the useful life of the asset for which the debt is issued.
- The capital program will recognize the borrowing limitation of the city to maintain fiscal stability.



- The city will search for all possible outside funding sources for CIP projects to help offset city debt, including grants, private-partnerships, and intergovernmental agreements.
- A financial analysis will accompany the CIP to illustrate the city's capacity to repay debt and identify the effects on financial indicators.
- The city will seek to maintain financial indicators within an acceptable level as compared to peer cities.
- The city will attempt to use pay-as-go financing when possible, particularly for capital assets with costs less than \$75,000.

The following is a list of financing options for the City to consider when debt financing is required.

General Obligation Bonds. GO bonds require voter approval because the debt is secured by the taxing power of the local government. GO bonds typically have the lowest interest rates and twenty-year terms. The city will not consider GO bonds for any project unless the cost exceeds \$5 million.

Revenue Bonds. Revenue bonds are secured and repaid from specific revenues. These revenues are most often the net earnings from enterprise or self-supporting utilities. Revenue bonds are commonly used to finance water and sewer capital improvements. The city typically will not consider revenue bonds for utility projects unless the cost exceeds \$3 million.

Installment Purchase Agreements. IP financing can be either short-term or long-term. This type of financing is typically used for items such as equipment and vehicles. Installment purchasing presents the best option for most of the city's current capital needs.

Certificates of Participation. COPs typically have higher interest rates than GO bonds because the debt is secured by funds resulting from project being financed and not the "full faith and credit" of the government. COPs are typically financed for ten- to twenty-year terms. This type of financing should be considered for a revenue-generating project.

Tax Increment Financing Bonds. TIF bonds are high risk for investors because the debt is secured on anticipated increases in property value. TIF bonds can be financed for up to thirty years. They do not require voter approval despite their reliance on property or sales tax increases. TIF is complicated in North Carolina and requires approval from the Local Government Commission and consent from Sampson County.

Special Assessments. Special assessments are an option if citizens petition for a specific capital project. The government can issue debt to finance the project and the citizens agree to pay part of the project costs through taxes for a set number of years.



Assigned Capital Funds. Assigned capital funds represent money set aside each fiscal year for capital projects. The city's fund balance policy provides for capital funds by committing money for capital projects from the city's fund balance in excess of the city's specified range. Committed capital funds are typically used for project contingency and smaller projects.

General Fund/Capital Outlay. This funding is similar to the capital reserve fund except it is money allocated out of the General Fund from the operating budget. There is no debt associated with this funding. This represents a majority of the city's pay-as-go financing.

Water and Sewer Fund. The water and sewer fund operates as an enterprise fund. Revenues generated by water and sewer operations are designated in the water and sewer fund for the water and sewer operating budget as well as water and sewer associated capital outlay. The city maintains a capital reserve fund for specified water and sewer projects. The city designates retained earnings above the city's specified range for the water and sewer capital reserve fund.

Miscellaneous. Other funding sources include grants or donations from private donors or state and federal government. These funding sources often have to be used for a specific project.

Planning Process and Calendar

City staff reviews the CIP annually as part of the regular budget process. Preparation for the CIP begins in December of the current fiscal year, at which time department heads meet with staff to review capital needs. At the same time, the City Manager and Assistant City Manager-Finance Director meet to review Council goals, CIP policies, finance strategies, and ranking criteria. In mid-January, departments submit their CIP requests and meet with the City Manager and Finance staff to discuss the projects and estimated costs. Once department heads submit all CIP projects, the City Manager and Finance staff rank the projects using the following criteria and point scale.

- | | |
|---|-------------|
| 1. Addresses Public Safety | (20 points) |
| 2. Legally Mandated | (20 points) |
| 3. Achieves Council Goal | (15 points) |
| 4. Achieves Community Goal | (15 points) |
| 5. Availability of Outside Funds | (10 points) |
| 6. Increases Service Efficiency | (10 points) |
| 7. Promotes Economic Development | (10 points) |
| 8. Protects/Maintains City Assets and Financial Stability | (10 points) |
| 9. Receives Economic Payback in Less Than 5 Years | (10 points) |
| 10. Links with Other Projects | (10 points) |

The total points for each project merely represent a guideline and are not the determining factor for project funding. City Council must approve projects, which are subject to change based on shifts in Council priorities and the economy. Each project can receive all, half, or no points for each category.



City staff performs a financial analysis to estimate the impact of capital projects on the operating budget and the city's borrowing capacity and debt tolerance. The financial analysis helps determine which projects to fund in each year. Expected budget surpluses and deficits are considered when calculating the financial impact of the CIP. City staff develops a preliminary CIP by mid-March to present to City Council at a CIP workshop to discuss changes and priorities. The final CIP is adjusted based on Council recommendations and presented to the Council for public approval as part of the annual budget document at the June Council Meeting.

FY 2013-2014 CIP and Budget Schedule

Thursday, November 15, 2012	Strategic planning, goal & priority setting/confirmation workshop with City Council
Thursday, November 29, 2012	Departments begin meeting internally to develop CIP project requests
Tuesday, December 18, 2012	Capital planning workshop with City Council
Wednesday, January 2, 2013	Departments submit CIP project requests to Finance & Administration
Wednesday, January 2 – 7, 2013	City Manager & Assistant Manager-Finance Director review CIP project requests
Tuesday, January 8 – February 4, 2013	Department Heads meet with City Manager & Finance staff to discuss CIP project requests
Monday, February 4 – 18, 2013	CIP project impact & financial analysis is completed to prepare for operating budget
Tuesday, February 12, 2013	City Manager & Finance staff rank CIP project requests & establish a priority list
Tuesday, February 12, 2013	Strategic planning workshop with City Council
Tuesday, February 19, 2013	CIP workshop with City Council
Friday, March 1, 2013	Budget packages delivered to departments
Friday, March 29, 2013	Departments submit budget request



Monday, April 1 – April 30, 2013	City Manager & Finance staff review budget requests & prepare recommendations
Friday, May 10, 2013	Submit CIP & preliminary FY13-14 budget to City Council
Tuesday, May 14, 2013	Budget workshop with City Council
Tuesday, May 21, 2013	Budget workshop with City Council
Friday, May 31, 2013	Submit proposed FY13-14 budget to City Council for review
Tuesday, June 4, 2013	City Council holds public hearing regarding proposed FY13-14 budget
Tuesday, June 18, 2013	City Council adopts FY2013-2014 Budget
Monday, July 1, 2013	Fiscal Year 2013-2014 begins

Description

The CIP consists of four sections:

CIP Summary. This section provides a summary of the capital improvement plan in table form. The summary presents the estimated capital costs for each department and the years in which the city expects to assume that debt. There is a summary for the general fund and water and sewer fund.

Individual Project Descriptions. This section explains each CIP project in further detail on the included tables. The tables include the benefits and effects of funding the project as well as the expected method of financing and its impact on the operating budget.

Financial Impact Analysis. City staff performs financial analyses to evaluate the impact of the CIP on the operating budget and the city's debt tolerance. These tables and charts present the potential effects of the CIP on the city's ability to maintain its current fiscal practices and its ability to borrow money while not compromising its strong financial status.

Unfunded Projects. This section provides a brief summary of projects submitted but not included in the current CIP. The summaries include a description of the project and details as to why it is not funded in the CIP.



CIP Summary

General Fund								
Department	Project	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Years	Total Capital Cost
Admin, Finance, & Planning	City Hall Generator					\$ 50,000		\$ 50,000
	Finance Software	\$ 142,000						\$ 142,000
	Planning Vehicle Replacement			\$ 18,000				\$ 18,000
	Department Total	\$ 142,000	\$ -	\$ 18,000	\$ -	\$ 50,000	\$ -	\$ 210,000
Fire	Apparatus Replacement		\$ 150,000			\$ 350,000		\$ 500,000
	Station 2 Construction						\$ 2,000,000	\$ 2,000,000
	Vehicle Replacement		\$ 25,000		\$ 30,000		\$ 30,000	\$ 85,000
	Wall Street Station Renovations			\$ 1,525,000				\$ 1,525,000
Department Total	\$ -	\$ 175,000	\$ 1,525,000	\$ 30,000	\$ 350,000	\$ 2,030,000	\$ 4,110,000	
Police	New Police Station Construction			\$ 3,400,000				\$ 3,400,000
	Police Vehicle Replacement	\$ 90,000	\$ 124,000	\$ 128,000	\$ 132,000	\$ 136,000	\$ 140,000	\$ 750,000
	Radar Speed Trailer		\$ 13,000					\$ 13,000
	Department Total	\$ 90,000	\$ 137,000	\$ 3,528,000	\$ 132,000	\$ 136,000	\$ 140,000	\$ 4,163,000
Public Works	Eliza Lane CDBG Streets	\$ 107,000						\$ 107,000
	Grounds Equipment Replacement	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,500	\$ 10,500	\$ 10,500	\$ 61,500
	Grounds Vehicle Replacement		\$ 35,000			\$ 20,000	\$ 24,000	\$ 79,000
	NC 24 Parallel Road North				\$ 25,000	\$ 25,000	\$ 500,000	\$ 550,000
	Pedestrian Plan Sidewalks			\$ 65,000				\$ 65,000
	Sanitation Vehicle Replacement			\$ 450,000			\$ 450,000	\$ 900,000
	Street Equipment Replacement		\$ 35,000	\$ 125,000	\$ 17,000		\$ 125,000	\$ 302,000
	Street Resurfacing	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,200,000
	Street Vehicle Replacement	\$ 24,000	\$ 35,000	\$ 68,000	\$ 74,000	\$ 50,000	\$ 140,000	\$ 391,000
	Department Total	\$ 341,000	\$ 315,000	\$ 918,000	\$ 326,500	\$ 305,500	\$ 1,449,500	\$ 3,655,500
Recreation	Bellamy Center Addition						\$ 2,500,000	\$ 2,500,000
	Pedestrian Plan Greenways					\$ 175,000	\$ 175,000	\$ 350,000
	Recreation Equipment Replacement		\$ 10,000	\$ 10,000		\$ 10,000		\$ 30,000
	Recreation Vehicle Replacement			\$ 18,000	\$ 18,000	\$ 25,000		\$ 61,000
	Royal Lane Park Renovations		\$ 333,000	\$ 333,000	\$ 334,000			\$ 1,000,000
	Department Total	\$ -	\$ 343,000	\$ 361,000	\$ 352,000	\$ 210,000	\$ 2,675,000	\$ 3,941,000



Water and Sewer Fund								
Facility/Function	Project	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Years	Total Capital Cost
Non-departmental								
	PW Facilities Renovations	\$ 500,000						\$ 500,000
	PW Materials Shelter		\$ 200,000					\$ 200,000
Function Total		\$ 500,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 700,000
Line Maintenance								
	Eliza Lane CDBG	\$ 293,000						\$ 293,000
	Equipment Replacement					\$ 150,000		\$ 150,000
	NC 24 Expansion Utilities			\$1,350,000				\$ 1,350,000
	NC 24 Ind. Park Utilities	\$ 50,000	\$ 2,400,000					\$ 2,450,000
	NC 24 Parallel Road North					\$ 50,000	\$ 500,000	\$ 550,000
	Vehicle Replacement	\$ 26,500	\$ 45,000	\$ 45,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 188,500
Function Total		\$ 369,500	\$ 2,445,000	\$ 1,395,000	\$ 24,000	\$ 224,000	\$ 524,000	\$ 4,981,500
Water Treatment								
	Smithfield Water Tank	\$ 1,700,000						\$ 1,700,000
	WTP and Well Expansion	\$ 2,418,000	\$ 2,418,000					\$ 4,836,000
	WTP Vehicle Replacement				\$ 24,000	\$ 24,000		\$ 48,000
Function Total		\$ 4,118,000	\$ 2,418,000	\$ -	\$ 24,000	\$ 24,000	\$ -	\$ 6,584,000
Waste Water Treatment								
	DO and PH Probes	\$ 90,000						\$ 90,000
	WWTP Vehicle Replacement			\$ 24,000	\$ 24,000			\$ 48,000
Function Total		\$ 90,000	\$ -	\$ 24,000	\$ 24,000	\$ -	\$ -	\$ 138,000

	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Years	Total Capital Costs
General Fund Total	\$ 573,000	\$ 970,000	\$ 6,350,000	\$ 840,500	\$ 1,051,500	\$ 6,294,500	\$ 16,079,500
Water & Sewer Fund Total	\$ 5,077,500	\$ 5,063,000	\$ 1,419,000	\$ 72,000	\$ 248,000	\$ 524,000	\$ 12,403,500
CIP Total	\$ 5,650,500	\$ 6,033,000	\$ 7,769,000	\$ 912,500	\$ 1,299,500	\$ 6,818,500	\$ 28,483,000



Capital Projects List

Project	Department	Estimated Cost	Outside Funds Available	City's Obligation	FY Funded	Potential Source(s) of Financing	Score
Financial & HR Systems Software	Finance/Non-depart.	\$ 142,000	\$ -	\$ 142,000	13-14	WS	30.0
Fire Apparatus Replacement	Fire	\$ 500,000	\$ -	\$ 500,000	14-15,17-18	IP	40.0
Fire Station 2 Construction	Fire	\$ 2,000,000	\$ -	\$ 2,000,000	FY	IP	35.0
Fire Training Tower	Fire	\$ 250,000	\$ -	\$ 250,000	FY	IP	32.5
Fire Vehicle Replacement	Fire	\$ 85,000	\$ -	\$ 85,000	Program	GF	20.0
Wall Street Station Renovations	Fire	\$ 1,525,000	\$ -	\$ 1,525,000	15-16	GO,IP	67.5
City Hall Generator	Non-departmental	\$ 50,000	\$ -	\$ 50,000	17-18	GF	30.0
Planning Vehicle Replacement	Planning	\$ 18,000	\$ 9,000	\$ 9,000	15-16	GF,IG	25.0
New Police Station Construction	Police	\$ 3,400,000	\$ -	\$ 3,400,000	15-16	GO,IP	65.0
Police Vehicle Replacement	Police	\$ 750,000	\$ -	\$ 750,000	Annual	GF	40.0
Radar Speed Trailer	Police	\$ 13,000	\$ -	\$ 13,000	14-15	GF	20.0
Grounds Equipment Replacement	PW-Grounds	\$ 61,500	\$ -	\$ 61,500	Annual	GF	20.0
Grounds Vehicle Replacement	PW-Grounds	\$ 79,000	\$ -	\$ 79,000	Program	GF	10.0
Sanitation Vehicle Replacement	PW-Sanitation	\$ 900,000	\$ -	\$ 900,000	Program	IP	45.0
Parking Lot Resurfacing	PW-Street	\$ 90,000	\$ -	\$ 90,000	FY	GF	25.0
Pedestrian Plan Sidewalks	PW-Street	\$ 65,000	\$ -	\$ 65,000	15-16	GF	72.5
Street Equipment Replacement	PW-Street	\$ 302,000	\$ -	\$ 302,000	Program	GF,IP	20.0
Street Resurfacing	PW-Street	\$ 1,200,000	\$ 1,200,000	\$ -	Annual	IG	95.0
Street Vehicle Replacement	PW-Street	\$ 391,000	\$ -	\$ 391,000	Program	GF	10.0
NC 24 Parallel Road North	PW-Street/Line Maint.	\$ 1,100,000	\$ -	\$ 1,100,000	17-18, FY	GF,IP,WS	27.5
Automated Meter Reading System	PU-Line Maint.	\$ 1,000,000	\$ -	\$ 1,000,000	FY	IP	17.5
Deer Track Water Loop	PU-Line Maint.	\$ 350,000	\$ -	\$ 350,000	FY	WS	20.0
Industrial Park Pump Station	PU-Line Maint.	\$ 1,025,000	\$ -	\$ 1,025,000	FY	WS	0.0
NC 24 Expansion Utilities	PU-Line Maint.	\$ 1,350,000	\$ -	\$ 1,350,000	15-16	WS	80.0
NC 24 Industrial Park Utilities	PU-Line Maint.	\$ 2,450,000	\$ 650,000	\$ 1,800,000	13-14,14-15	IP	75.0
PW Materials Shelter	PU-Line Maint.	\$ 200,000	\$ -	\$ 200,000	14-15	CR,WS	30.0
Utility Lines Equipment Replacement	PU-Line Maint.	\$ 150,000	\$ -	\$ 150,000	Program	WS	10.0
Utility Lines Vehicle Replacement	PU-Line Maint.	\$ 212,000	\$ -	\$ 212,000	Program	WS	10.0
Eliza Lane CDBG	PU-Line Maint./Street	\$ 757,000	\$ 572,765	\$ 184,235	13-14	GF,IG,WS	105.0
PW Facilities Renovations	PU-Non-depart.	\$ 500,000	\$ -	\$ 500,000	13-14	WS	20.0
Smithfield Water Tank	PU-WTP	\$ 1,700,000	\$ -	\$ 1,700,000	13-14	IP,RB	87.5
WTP and Well Expansion	PU-WTP	\$ 4,836,000	\$ -	\$ 4,836,000	13-14,14-15	IP,RB	85.0
WTP Vehicle Replacement	PU-WTP	\$ 48,000	\$ -	\$ 48,000	Program	WS	10.0
DO and PH Probes	PU-WWTP	\$ 90,000	\$ -	\$ 90,000	13-14	WS	20.0
UV Disinfection System	PU-WWTP	\$ 600,000	\$ -	\$ 600,000	FY	WS	10.0
WWTP Vehicle Replacement	PU-WWTP	\$ 48,000	\$ -	\$ 48,000	Program	WS	10.0
Bellamy Center Addition	Recreation	\$ 2,500,000	\$ -	\$ 2,500,000	FY	IG,IP	42.5
Pedestrian Plan Greenways	Recreation	\$ 350,000	\$ 175,000	\$ 175,000	17-18, FY	GF,IG	52.5
Recreation Equipment Replacement	Recreation	\$ 30,000	\$ -	\$ 30,000	Program	GF	20.0
Recreation Vehicle Replacement	Recreation	\$ 61,000	\$ -	\$ 61,000	Program	GF	10.0
Royal Lane Park Renovations	Recreation	\$ 1,000,000	\$ 500,000	\$ 500,000	14-15 to 16-17	GF,IG	77.5

CR Capital Designated Funds
 GF General Fund Capital Outlay
 GO General Obligation Bond
 IG Intergovernmental Funds
 IP Installment Purchase
 PP Public-Private Partnership
 RB Revenue Bonds
 SA Special Assessment
 WS Water-Sewer Capital Outlay

FY=Future Years
 Annual=Same \$ Each Year + Inflation
 Program=Varying \$ & Years
 Not Funded



City of Clinton Capital Project Form							
Project Title	Fire Apparatus Replacement						
Department	Fire	Division					
Budget Code(s)	10-5300-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	40			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$534,239			\$150,000			\$350,000	
Project Description							
Establish rotation for replacement of fire engines and tankers							
Project Justification							
<p>Many of the fire engines currently in use are past their useful life or nearing the end of it. Two of the vehicles have required excessive maintenance and repair in comparison with other apparatuses. The Fire Department is seeking to establish a rotation that will ensure proper vehicles while having a minimum impact on the budget. In FY14-15 the department expects to consolidate an old tanker and pumper into one engine for us in the rural district. The reduction of a vehicle will reduce annual maintenance cost and allow for the resale of the older vehicles to offset a down payment of \$20,000. The new truck would actually be a used apparatus in good condition because this will not be a primary engine. The remaining \$130,000 will be financed for three years at 2.25%. The engine in FY17-18 will replace an existing engine and be financed for 5 years at 3.25%.</p>							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance		-\$2,500	-\$2,500	-\$2,500	-\$2,500	-\$2,500	-\$12,500
Other		-\$15,000			-\$10,000		-\$25,000
Total Operating Impact	\$0	-\$17,500	-\$2,500	-\$2,500	-\$12,500	-\$2,500	-\$37,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$150,000			\$350,000		\$500,000
Total Capital Cost	\$0	\$150,000	\$0	\$0	\$350,000	\$0	\$500,000
Operating + Capital	\$0	\$132,500	-\$2,500	-\$2,500	\$337,500	-\$2,500	\$462,500
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase			\$44,853	\$44,853	\$44,853		\$134,559
CF Capital Outlay		\$20,000					\$20,000
Installment Purchase						\$379,680	\$379,680
							\$0
							\$0
Total Project Financing	\$0	\$20,000	\$44,853	\$44,853	\$44,853	\$379,680	\$534,239



City of Clinton Capital Project Form							
Project Title	Fire Station 2 Construction						
Department	Fire	Division					
Budget Code(s)	1053007400						
Focus Areas Addressed <input type="checkbox"/> Housing Opportunity	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs				Score
	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A				35
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$2,000,000							\$2,000,000
Project Description							
Construction of secondary fire station							
Project Justification							
Construction of this station would replace the station on Beaman Street, which was constructed 30 years ago to serve that north side of town and the rural district. It is located in a flood plane and cannot be renovated or added on to in order to bring the station up to standards. Additionally it is no longer in the best location for the growth the city has received in the past 30 years. This station is still being evaluated along with the rural fire district the city serves.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services						\$156,000	\$156,000
Land / ROW / Easement						\$50,000	\$50,000
Construction						\$1,644,000	\$1,644,000
Equipment / Machinery						\$150,000	\$150,000
Total Capital Cost	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$2,000,000</i>	<i>\$2,000,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase						\$2,000,000	\$2,000,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000



City of Clinton Capital Project Form							
Project Title	Fire Vehicles Replacement Program						
Department	Fire	Division					
Budget Code(s)	10-5300-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs	Score		
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A	20		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$65,000			\$25,000		\$30,000		\$30,000
Project Description							
Project Justification							
Add a full size pick-up truck to the current fleet. This vehicle will be used for public education presentation, fire prevention activities and serve as an utility vehicle when needed. SUVs provide a more efficient command platform to operate off of, maneuver more effectively on under developed roadways, and are more reliable transportation during natural disasters and inclement weather.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance		\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$12,500
Other							\$0
Total Operating Impact	\$0	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$12,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$25,000		\$30,000		\$30,000	\$85,000
Total Capital Cost	\$0	\$25,000	\$0	\$30,000	\$0	\$30,000	\$85,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$27,500</i>	<i>\$2,500</i>	<i>\$32,500</i>	<i>\$2,500</i>	<i>\$32,500</i>	<i>\$97,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay		\$25,000		\$30,000		\$30,000	\$85,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$25,000	\$0	\$30,000	\$0	\$30,000	\$85,000



City of Clinton Capital Project Form							
Project Title	Wall St. Station Renovations						
Department	Fire	Division					
Budget Code(s)	10-5300-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	67.5		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$2,243,388				\$1,525,000			
Project Description							
Construct new fire station to adequately accommodate current staff and operations							
Project Justification							
The current fire station at on Wall Street is home to the Fire Department but it was not constructed as a fire station. Several building and NFPA code concerns exists due to the structure of the building and lack of rooms designed to be sleeping quarters or training rooms. The station is limited in growth capacity and could be laid out more efficiently to help response time and more training opportunities. The city has preliminary plans for a renovation and addition to the current structure as wells as an option to build a combined public safety facility for police and fire. This CIP represents the stand alone structure and includes a new monitoring and alert system. The financing would be for 20 years at an expected rate of 4%.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance			\$2,500	\$5,000	\$5,000	\$5,000	\$17,500
Other			\$2,000	\$2,000	\$2,000	\$2,000	\$8,000
Total Operating Impact	\$0	\$0	\$4,500	\$7,000	\$7,000	\$7,000	\$25,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services			\$120,000				\$120,000
Land / ROW / Easement							\$0
Construction			\$1,280,000				\$1,280,000
Equipment / Machinery			\$125,000				\$125,000
Total Capital Cost	\$0	\$0	\$1,525,000	\$0	\$0	\$0	\$1,525,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,529,500</i>	<i>\$7,000</i>	<i>\$7,000</i>	<i>\$7,000</i>	<i>\$1,550,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchasing				\$110,894	\$110,894	\$1,996,099	\$2,217,888
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$110,894	\$110,894	\$1,996,099	\$2,217,888



City of Clinton Capital Project Form							
Project Title	City Hall Generator						
Department	Administration & Finance	Division	Non-departmental				
Budget Code(s)	10-6600-1500						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score	
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A	
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$54,000						\$50,000	
Project Description							
Purchase a 50kw generator to maintain city hall operations in the event of power loss							
Project Justification							
City Hall does not have any backup power source. The city's servers are housed at City Hall as well as the training room, which also serves as the city's EOC during an emergency. Interstar currently uses City Hall as a hub for its fiber operations, which requires constant power. Annual operating cost would consist of typical maintenance and fuel costs in the event the generator is used in an emergency.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance						\$1,000	\$1,000
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery					\$50,000		\$50,000
Total Capital Cost	\$0	\$0	\$0	\$0	\$50,000	\$0	\$50,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$50,000</i>	<i>\$1,000</i>	<i>\$51,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay					\$50,000		\$50,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$50,000	\$0	\$50,000



City of Clinton Capital Project Form							
Project Title	Planning Vehicle Replacement Program						
Department	Planning	Division					
Budget Code(s)	10-4900-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score	
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A	
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$18,000				\$18,000			
Project Description							
Replace planning department vehicle							
Project Justification							
The Planning Department uses one vehicle for code enforcement and other needed travel. The mileage estimate for the vehicle is over 80k miles in FY15-16 and it will be more than 10 years old. Repair and maintenance has increased on the vehicle the past two years and while the miles will still be less than 100k in FY15-16, the age will warrant more maintenance. Annual repair and maintenance would be equal to or less than the current vehicle and resale is expected to earn \$1,000.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other			-\$1,000				-\$1,000
Total Operating Impact	\$0	\$0	-\$1,000	\$0	\$0	\$0	-\$1,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$18,000				\$18,000
Total Capital Cost	\$0	\$0	\$18,000	\$0	\$0	\$0	\$18,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$17,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$17,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay			\$18,000				\$18,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$18,000	\$0	\$0	\$0	\$18,000



City of Clinton Capital Project Form							
Project Title	New Police Department						
Department	Police	Division					
Budget Code(s)	10-5100-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	65		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$4,974,799	\$15,200			\$3,400,000			
Project Description							
Construct new police station to adequately accommodate current staff and operations and prepare for potential growth							
Project Justification							
The current police station is a former bank and, therefore, not appropriately designed to meet modern police operation needs. This has been noted in our CALEA recognition specifically regarding evidence and meetings standards. Our evidence currently has to be stored and monitored at another location. The station does not have a true sally-port. The roof has been patched multiple times, most recently to stop substantial leaking into the department IT-server room. The longer the project is delayed the more money we put into a building that does not meet our needs. The project would be financed for 20 years at an estimated rate of 4%. Operating expenses such as utilities, maintenance, cleaning, etc are expected to increase by about 66% as the new station will double current space but be more energy efficient.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance				\$10,000	\$10,000	\$10,000	\$30,000
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$10,000	\$10,000	\$10,000	\$30,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services				\$313,204			\$313,204
Land / ROW / Easement							\$0
Construction				\$2,849,402			\$2,849,402
Equipment / Machinery				\$188,866			\$188,866
Total Capital Cost	\$0	\$0	\$0	\$3,351,472	\$0	\$0	\$3,351,472
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$3,361,472</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$3,381,472</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase				\$247,240	\$247,240	\$4,450,319	\$4,944,799
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$247,240	\$247,240	\$4,450,319	\$4,944,799



City of Clinton Capital Project Form							
Project Title	Police Vehicle Replacement Program						
Department	Police	Division	Police				
Budget Code(s)	10-5100-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	40		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$610,000		\$90,000	\$124,000	\$128,000	\$132,000	\$136,000	
Project Description							
Replace police vehicles (4) including marking and equipment on a five year rotation (three vehicles in FY13-14)							
Project Justification							
Police vehicles accumulate wear and breakdown through normal use. A replacement program allows the police department to rotate through several new vehicles each year, ensuring all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle (approximately \$30k) includes purchase, markings, and camera and equipment. Each year's cost represents a 3% increase for budget planning purposes. Resale of the vehicles is expected to earn \$1,500 to \$2,000 per vehicle.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other	-\$4,500	-\$6,000	-\$6,000	-\$6,000	-\$6,000		-\$28,500
Total Operating Impact	-\$4,500	-\$6,000	-\$6,000	-\$6,000	-\$6,000	\$0	-\$28,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$90,000	\$124,000	\$128,000	\$132,000	\$136,000		\$610,000
Total Capital Cost	\$90,000	\$124,000	\$128,000	\$132,000	\$136,000	\$0	\$610,000
<i>Operating + Capital</i>	<i>\$85,500</i>	<i>\$118,000</i>	<i>\$122,000</i>	<i>\$126,000</i>	<i>\$130,000</i>	<i>\$0</i>	<i>\$581,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay	\$90,000	\$124,000	\$128,000	\$132,000	\$136,000		\$610,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$90,000	\$124,000	\$128,000	\$132,000	\$136,000	\$0	\$610,000



City of Clinton Capital Project Form							
Project Title	Radar Speed Trailer						
Department	Police	Division					
Budget Code(s)	10-5100-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	20			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$13,000			\$13,000				
Project Description							
Replace existing radar speed trailer							
Project Justification							
The current radar trailer is 20 years old and at the end of its useful life. A replacement in FY14-15 will maintain our equipment rotation schedule and reduce maintenance and repair costs. No additional operating cost will be incurred.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$13,000					\$13,000
Total Capital Cost	\$0	\$13,000	\$0	\$0	\$0	\$0	\$13,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$13,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$13,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay		\$13,000					\$13,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$13,000	\$0	\$0	\$0	\$0	\$13,000



City of Clinton Capital Project Form							
Project Title	Grounds Maintenance Equipment & Mower Replacement						
Department	Public Works & Utilities	Division	Cemetery & Grounds				
Budget Code(s)	10-6400-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$51,000		\$10,000	\$10,000	\$10,000	\$10,500	\$10,500	\$10,500
Project Description							
Replacement of ground maintenance equipment and mowers on a five-year rotation							
Project Justification							
The purpose of the five-year rotation for mowers is to keep maintenance costs to a minimum, consistently having well-functioning mowers, and retain some resale value of mowers to offset the cost of the new mower. Resale of the mowers is expected to earn \$500 to \$1k.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other	-\$500	-\$500	-\$500	-\$500	-\$500	-\$500	-\$3,000
Total Operating Impact	-\$500	-\$500	-\$500	-\$500	-\$500	-\$500	-\$3,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$10,000	\$10,000	\$10,000	\$10,500	\$10,500	\$10,500	\$61,500
Total Capital Cost	\$10,000	\$10,000	\$10,000	\$10,500	\$10,500	\$10,500	\$61,500
<i>Operating + Capital</i>	<i>\$9,500</i>	<i>\$9,500</i>	<i>\$9,500</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$10,000</i>	<i>\$58,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay	\$10,000	\$10,000	\$10,000	\$10,500	\$10,500	\$10,500	\$61,500
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$10,000	\$10,000	\$10,000	\$10,500	\$10,500	\$10,500	\$61,500



City of Clinton Capital Project Form							
Project Title	Grounds Vehicle Replacement						
Department	Public Works & Utilities	Division	Cemetery & Grounds				
Budget Code(s)	10-6400-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score	
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A	
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$55,000			\$35,000			\$20,000	\$24,000
Project Description							
Replacement of high-mileage vehicles as part of regularly scheduled program. Cost includes vehicle, DMV fees, and striping/decals.							
Project Justification							
Standard vehicle replacement. Replacement for FY14-15 is a 17-year old F-250 flat bed. Resale is expected to earn \$2k. Replacement for FY17-18 will be the cargo van used for building maintenance and labor transport. It will be 19 years old at time of replacement. Resale is expected to earn \$2k. No additional operating costs are anticipated with the new vehicles.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other		-\$2,000			-\$2,000	-\$2,000	-\$6,000
Total Operating Impact	\$0	-\$2,000	\$0	\$0	-\$2,000	-\$2,000	-\$6,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$35,000			\$20,000	\$24,000	\$79,000
Total Capital Cost	\$0	\$35,000	\$0	\$0	\$20,000	\$24,000	\$79,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$33,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$18,000</i>	<i>\$22,000</i>	<i>\$73,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay		\$35,000			\$20,000		\$55,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$35,000	\$0	\$0	\$20,000	\$0	\$55,000



City of Clinton Capital Project Form							
Project Title	Sanitation Truck Replacement						
Department	Public Works & Utilities	Division	Sanitation				
Budget Code(s)	10-5900-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	45		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$465,780				\$450,000			\$450,000
Project Description							
Replacement of sanitation collection vehicles (2) every three years. This program establishes a nine-year lifecycle for each vehicle.							
Project Justification							
Recent restructuring of service delivery and vehicle acquisitions have allowed the division to establish a three-year vehicle replacement rotation that will ensure properly operating vehicles, backup trucks, and a consistent annual budget appropriation to cover debt service payments. The schedule would replace two trucks at a time, each truck would rotate through on a nine-year schedule. The replacements for FY15-16 will be a front-load commercial garbage truck and a residential truck. At the time of replacement, these older trucks will be 15 and 16 years old respectively. The combined cost of \$450,000 will be financed for three years at an anticipated 2.5%. Newer, more efficient vehicles will not generate any additional operating costs. The resale of the trucks is expected to earn \$4k each.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other			-\$8,000				-\$8,000
Total Operating Impact	\$0	\$0	-\$8,000	\$0	\$0	\$0	-\$8,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$450,000				\$450,000
Total Capital Cost	\$0	\$0	\$450,000	\$0	\$0	\$0	\$450,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$442,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$442,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase				\$155,851	\$155,851	\$155,851	\$467,553
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$155,851	\$155,851	\$155,851	\$467,553



City of Clinton Capital Project Form							
Project Title	Pedestrian Plan- NC 24 Sidewalks						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7300						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input checked="" type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	72.5		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$65,000				\$65,000			
Project Description							
Construct sidewalks along NC 24 as agreed with NCDOT for matching funds. Sidewalks from Community College to NC 421 over-pass on both sides of highway.							
Project Justification							
NCDOT will provide matching funds for a total project exceeding \$265k. Project meets goals of Council for infrastructure and safety while providing benefits to citizens. The NC 24 sidewalks are identified as a top priority in the Clinton Pedestrian Plan.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction			\$65,000				\$65,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$65,000	\$0	\$0	\$0	\$65,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$65,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$65,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay			\$65,000				\$65,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$65,000	\$0	\$0	\$0	\$65,000



City of Clinton Capital Project Form							
Project Title	Street Equipment Replacement						
Department	Public Works & Utilities	Division	Street				
Budget Code(s)	10-5600-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score	
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A	
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$181,876			\$35,000	\$125,000	\$17,000		\$125,000
Project Description							
Replacement program for Street Division equipment							
Project Justification							
The \$35k in FY14-15 represents a 55 HP utility tractor for box blade, bush hog, and ground maintenance work. The tractor will serve multiple departments and replace a 21-year old tractor. A wheel loader is included in FY15-16. The loader would replace a 1999 model and be financed for three years at 2.5%. Resale is expected to gain \$4k. Seventeen thousand in FY16-17 is for a leaf vacuum machine to assist our vacuum truck during heavy leaf season. It will replace a 2004 model and resale for an estimated \$500.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other		-\$1,000	-\$4,000	-\$500			-\$5,500
Total Operating Impact	\$0	-\$1,000	-\$4,000	-\$500	\$0	\$0	-\$5,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$35,000	\$125,000	\$17,000		\$125,000	\$302,000
Total Capital Cost	\$0	\$35,000	\$125,000	\$17,000	\$0	\$125,000	\$302,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$34,000</i>	<i>\$121,000</i>	<i>\$16,500</i>	<i>\$0</i>	<i>\$125,000</i>	<i>\$296,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay		\$35,000		\$17,000			\$52,000
Installment Purchase				\$43,292	\$43,292	\$43,292	\$129,876
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$35,000	\$0	\$60,292	\$43,292	\$43,292	\$181,876



City of Clinton Capital Project Form							
Project Title	Street Vehicle Replacement						
Department	Public Works & Utilities	Division	Streets				
Budget Code(s)	10-5600-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$251,000		\$24,000	\$35,000	\$68,000	\$74,000	\$50,000	\$140,000
Project Description							
Rotation and replacement of Street Division vehicles							
Project Justification							
Street vehicles accumulate wear and breakdown through normal use that often includes hauling heavy loads. A replacement program allows for rotation of new vehicles each year, ensuring all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn from \$1k to \$2,500 depending on the vehicle being replaced. Year 1 is a 1-ton truck, Year 2 is a 2-ton truck, Year 3 is a crew cab and 2-ton truck, Year 4 is a flat bed 2-ton truck and a basic pickup, and Year 5 is a 2-ton dumb body truck.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other	-\$1,000	-\$2,000	-\$3,500	-\$3,000	-\$2,000		-\$11,500
Total Operating Impact	-\$1,000	-\$2,000	-\$3,500	-\$3,000	-\$2,000	\$0	-\$11,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$24,000	\$35,000	\$68,000	\$74,000	\$50,000	\$140,000	\$391,000
Total Capital Cost	\$24,000	\$35,000	\$68,000	\$74,000	\$50,000	\$140,000	\$391,000
<i>Operating + Capital</i>	<i>\$23,000</i>	<i>\$33,000</i>	<i>\$64,500</i>	<i>\$71,000</i>	<i>\$48,000</i>	<i>\$140,000</i>	<i>\$379,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay	\$24,000	\$35,000	\$68,000	\$74,000	\$50,000	\$140,000	\$391,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$24,000	\$35,000	\$68,000	\$74,000	\$50,000	\$140,000	\$391,000



City of Clinton Capital Project Form							
Project Title	NC 24 North Parallel Road						
Department	Public Works and Utilities	Division	Street				
Budget Code(s)	10-5600-0400, 10-5600-7300						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs	Score		
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A		27.5
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$50,000					\$25,000	\$25,000	\$500,000
Project Description							
Planning and construction of a new parallel road on the North side of NC 24.							
Project Justification							
This road would provide an alternate East/West route for the citizens on the western side of the city. The route would also allow for the development of property that is currently landlocked because of commercial development on NC 24. the initial \$50k presented in the CIP is for planning and engineering services. This is a joint project with the NC 24 parallel utility lines.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services				\$25,000	\$25,000	\$25,000	\$75,000
Land / ROW / Easement						\$25,000	\$25,000
Construction						\$450,000	\$450,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$25,000	\$25,000	\$500,000	\$550,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$25,000</i>	<i>\$25,000</i>	<i>\$500,000</i>	<i>\$550,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay				\$25,000	\$25,000		\$50,000
Installment Purchase						\$500,000	\$500,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$25,000	\$25,000	\$500,000	\$550,000



City of Clinton Capital Project Form							
Project Title	NC 24 Parallel Road North Waterline						
Department	Public Works and Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-8100-0400, 30-8100-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score	
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input type="checkbox"/> N/A	
							27.5
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$500,000						\$50,000	\$500,000
Project Description							
Installation of water infrastructure along new NC 24 Parallel Road North . Lines would be constructed between Edwards Drive and Pierce Street							
Project Justification							
The construction of this waterline would provide the basic water infrastructure that would be needed for the development of property in this area. Sewer infrastructure is currently available, but water infrastructure is limited to NC 24. This is a joint project with the NC 24 parallel road.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services					\$50,000		\$50,000
Land / ROW / Easement						\$50,000	\$50,000
Construction						\$450,000	\$450,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$0	\$50,000	\$500,000	\$550,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$50,000</i>	<i>\$500,000</i>	<i>\$550,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
WS Capital Outlay					\$50,000		\$50,000
Installment Purchase						\$500,000	\$500,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$50,000	\$500,000	\$550,000



City of Clinton Capital Project Form							
Project Title	NC 24 Expansion Utilities Relocation						
Department	Public Works and Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-6600-9500						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	80			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$1,350,000				\$1,350,000			
Project Description							
The water and sewer utilities in the existing ROW of NC 24 will have to be relocated outside the proposed ROW at the expense of the city							
Project Justification							
NCDOT requires cities less than 10,000 population to pay costs of relocation of utilities from NCDOT road widening projects. The city expects to pay for a third of the project from reserves and finance the remaining \$900k for 10 years at 3.5%.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction			\$1,350,000				\$1,350,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$1,350,000	\$0	\$0	\$0	\$1,350,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,350,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,350,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
WS Capital Outlay			\$450,000				\$450,000
Installment Purchasing				\$106,797	\$106,797	\$854,374	\$1,067,967
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$450,000	\$106,797	\$106,797	\$854,374	\$1,517,967



City of Clinton Capital Project Form							
Project Title	NC 24 Industrial Park Utilities						
Department	Public Works and Utilities	Division	Utility Line Maintenance				
Budget Code(s)	44-8200-XXXX						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input checked="" type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	75			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$2,727,776		\$50,000	\$2,400,000				
Project Description							
Construction of water and sewer lines for the NC 24 industrial park to support potential industry							
Project Justification							
The industrial area along NC Hwy 24 has recently become the focus of several economic development projects. The most promising project represents 65 well paying jobs and a taxable property value of \$90 million. The city will construct this infrastructure to support this industry and other potential industry to the area. The company anticipates breaking ground in early 2015, at which time the city will look to begin construction as well. The city has already secured \$650k in grant funding from the NC Rural Center to help fund the project. The remainder will be financed for 10 years at 3%. FY13-14 includes \$50k for engineering and design. All additional costs will be more than offset by the projected water and sewer charges to the industry.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies			\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
Repair & Maintenance			\$20,000	\$20,000	\$20,000	\$20,000	\$80,000
Other			-\$50,000	-\$50,000	-\$50,000	-\$50,000	-\$200,000
Total Operating Impact	\$0	\$0	-\$20,000	-\$20,000	-\$20,000	-\$20,000	-\$80,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services	\$50,000	\$100,000					\$150,000
Land / ROW / Easement		\$25,000					\$25,000
Construction		\$2,275,000					\$2,275,000
Equipment / Machinery							\$0
Total Capital Cost	\$50,000	\$2,400,000	\$0	\$0	\$0	\$0	\$2,450,000
<i>Operating + Capital</i>	<i>\$50,000</i>	<i>\$2,400,000</i>	<i>-\$20,000</i>	<i>-\$20,000</i>	<i>-\$20,000</i>	<i>-\$20,000</i>	<i>\$2,370,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase			\$202,778	\$202,778	\$202,778	\$1,419,443	\$2,027,776
WS Capital Outlay	\$50,000						\$50,000
Grant Funding		\$650,000					\$650,000
							\$0
							\$0
Total Project Financing	\$50,000	\$650,000	\$202,778	\$202,778	\$202,778	\$1,419,443	\$2,727,776



City of Clinton Capital Project Form							
Project Title	Materials Shelter						
Department	Public Works and Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-6600-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs	Score		
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A		30
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$200,000			\$200,000				
Project Description							
Demolition of Caison Building and construction of shelter and bays for dry and safe materials storage							
Project Justification							
After studying possibilities for the old Caison Building, it has been determined that it would be less expensive to demolish the structure and build a new facility to meet the city's needs. The city does not need a structure as complex or as large as the Caison Building, which also has other hazards that would need to be mitigated. The city can build a simple, open shelter with a few bays with doors to meet its needs for storage of asphalt, stone, dirt, fill materials, etc.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction		\$200,000					\$200,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$200,000	\$0	\$0	\$0	\$0	\$200,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$200,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$200,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
WS Capital Outlay		\$200,000					\$200,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$200,000	\$0	\$0	\$0	\$0	\$200,000



City of Clinton Capital Project Form							
Project Title	Utility Line Equipment Replacement						
Department	Public Works and Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-8100-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$157,634						\$150,000	
Project Description							
Rotation and replacement of Utility Lines equipment							
Project Justification							
The primary equipment used by the utility lines crews are backhoes and excavators. FY17-18 includes the replacement of a backhoe. At the time of replacement, the older backhoe will be transferred to the Streets Division, which uses backhoes but not as extensively as the lines crews. Financing would be for 3 years at 3.25%.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery					\$150,000		\$150,000
Total Capital Cost	\$0	\$0	\$0	\$0	\$150,000	\$0	\$150,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$150,000</i>	<i>\$0</i>	
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase						\$157,634	\$157,634
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$0	\$157,634	\$157,634



City of Clinton Capital Project Form							
Project Title	Utility Line Vehicle Replacement						
Department	Public Works and Utilities	Division	Utility Line Maintenance				
Budget Code(s)	30-8100-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$164,500		\$26,500	\$45,000	\$45,000	\$24,000	\$24,000	\$24,000
Project Description							
Rotation and replacement of Utility Lines vehicles							
Project Justification							
Utilities vehicles accumulate wear and breakdown through normal use that often includes hauling heavy loads. A replacement program allows for rotation of new vehicles each year, ensuring all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn from \$1k to \$2,500 depending on the vehicle being replaced. Year 1 is a vehicle for the director to replace a 12 year old Explorer, Year 2 is a 2-ton truck and a pickup, Year 3 is a flat bed 2-ton truck, Year 4 is a basic pickup, and Year 5 is a crew cab truck.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other		-\$3,000	-\$2,500	-\$1,000	-\$1,500		-\$8,000
Total Operating Impact	\$0	-\$3,000	-\$2,500	-\$1,000	-\$1,500	\$0	-\$8,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery	\$26,500	\$45,000	\$45,000	\$24,000	\$24,000	\$24,000	\$188,500
Total Capital Cost	\$26,500	\$45,000	\$45,000	\$24,000	\$24,000	\$24,000	\$188,500
<i>Operating + Capital</i>	<i>\$26,500</i>	<i>\$42,000</i>	<i>\$42,500</i>	<i>\$23,000</i>	<i>\$22,500</i>	<i>\$24,000</i>	<i>\$180,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
WS Capital Outlay	\$26,500	\$45,000	\$45,000	\$24,000	\$24,000	\$24,000	\$188,500
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$26,500	\$45,000	\$45,000	\$24,000	\$24,000	\$24,000	\$188,500



City of Clinton Capital Project Form							
Project Title	Smithfield Elevated Tank						
Department	Public Works & Utilities	Division	Water Production				
Budget Code(s)	44-8100-0400, 44-8100-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input checked="" type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	87.5			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$1,946,385	\$70,000	\$1,700,000					
Project Description							
Construction of elevated water tower to serve southeastern side of city and Smithfield packing facility							
Project Justification							
Smithfield Foods has increased their production at the Clinton plant but is not permitted to construct any new wells. The city has agreed to construct the tower in conjunction with the water plant expansion project to serve the southeast side of town and provide water for Smithfield Foods. Smithfield will purchase enough water annually to cover the debt service. The city will finance the project over ten years at 2.75%.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services	\$164,000						\$164,000
Land / ROW / Easement							\$0
Construction	\$1,536,000						\$1,536,000
Equipment / Machinery							\$0
Total Capital Cost	\$1,700,000	\$0	\$0	\$0	\$0	\$0	\$1,700,000
<i>Operating + Capital</i>	<i>\$1,700,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,700,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase		\$194,639	\$194,639	\$194,639	\$194,639	\$1,167,831	\$1,946,385
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$194,639	\$194,639	\$194,639	\$194,639	\$1,167,831	\$1,946,385



City of Clinton Capital Project Form							
Project Title	Water Plant & Well Field Expansion						
Department	Public Works & Utilities	Division	Water Production				
Budget Code(s)	44-7140-0400, 44-7140-7400, 44-7140-7405						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input checked="" type="checkbox"/> Sound Infrastructure	<input checked="" type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	85			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$9,578,884	\$231,180	\$2,418,000	\$2,418,000				
Project Description							
Installation of six new wells and doubling size of water production plant, loop water system and replace US701 tank							
Project Justification							
The city has almost reached its current water production capacity if the MOA for 1 mgd with Smithfield is included. Increasing the city's water capacity will provide room for economic growth as well as improve the system by looping the main line. USDA loan money is available. The project also includes a new water tank (Smithfield Tank project). The timing of the project coincides with the city's amortization of its bonds and nearly \$300k in annual debt service and other final debt service payments. The addition will require increased operating cost and ultimately three new employees. New revenues will help offset most of those costs. The plant addition will be finance through USDA for 40 years at 2.75%.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits	\$40,000	\$108,000	\$159,000	\$164,000	\$169,000	\$174,000	\$814,000
Materials & Supplies		\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$900,000
Repair & Maintenance		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Other		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Total Operating Impact	\$40,000	\$348,000	\$399,000	\$404,000	\$409,000	\$414,000	\$2,014,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services	\$221,000	\$221,000					\$442,000
Land / ROW / Easement	\$60,000						\$60,000
Construction	\$2,080,000	\$1,843,000					\$3,923,000
Equipment / Machinery		\$16,000					\$16,000
Total Capital Cost	\$2,361,000	\$2,080,000	\$0	\$0	\$0	\$0	\$4,441,000
<i>Operating + Capital</i>	<i>\$2,401,000</i>	<i>\$2,428,000</i>	<i>\$399,000</i>	<i>\$404,000</i>	<i>\$409,000</i>	<i>\$414,000</i>	<i>\$6,455,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase		\$199,472	\$199,472	\$199,472	\$199,472	\$7,180,996	\$7,978,884
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$199,472	\$199,472	\$199,472	\$199,472	\$7,180,996	\$7,978,884



City of Clinton Capital Project Form							
Project Title	Water Production Vehicle Replacement						
Department	Public Works & Utilities	Division	Water Production				
Budget Code(s)	30-8300-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$48,000					\$24,000	\$24,000	
Project Description							
Rotation and replacement of water production plant vehicles							
Project Justification							
There are only two vehicles at the water plant but a replacement schedule is necessary to ensure all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn \$1k from resale. Only basic pick up trucks are needed.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other				-\$1,000	-\$1,000		-\$2,000
Total Operating Impact	\$0	\$0	\$0	-\$1,000	-\$1,000	\$0	-\$2,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery				\$24,000	\$24,000		\$48,000
Total Capital Cost	\$0	\$0	\$0	\$24,000	\$24,000	\$0	\$48,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$23,000</i>	<i>\$23,000</i>	<i>\$0</i>	<i>\$46,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
WS Capital Outlay				\$24,000	\$24,000		\$48,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$24,000	\$24,000	\$0	\$48,000



City of Clinton Capital Project Form							
Project Title	Wastewater Vehicle Replacement						
Department	Public Works and Utilities	Division	WWTP				
Budget Code(s)	30-8200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure		<input type="checkbox"/> Jobs		Score	
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability		<input type="checkbox"/> Quality of Life		<input checked="" type="checkbox"/> N/A	
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$48,000				\$24,000	\$24,000		
Project Description							
Rotation and replacement of wastewater treatment plant vehicles							
Project Justification							
There are only a few vehicles at the wastewater plant but a replacement schedule is necessary to ensure all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn \$1k from resale. Only basic pick up trucks are needed.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other			-\$1,000	-\$1,000			-\$2,000
Total Operating Impact	\$0	\$0	-\$1,000	-\$1,000	\$0	\$0	-\$2,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$24,000	\$24,000			\$48,000
Total Capital Cost	\$0	\$0	\$24,000	\$24,000	\$0	\$0	\$48,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$23,000</i>	<i>\$23,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$46,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
WS Capital Outlay			\$24,000	\$24,000			\$48,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$24,000	\$24,000	\$0	\$0	\$48,000



City of Clinton Capital Project Form							
Project Title	Bellamy Center Addition						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input checked="" type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	42.5		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$2,500,000	\$15,000						\$2,500,000
Project Description							
Enlarge program areas to meet demands and to expand program offerings, add second gym							
Project Justification							
We currently have to use space at Sunset School to meet all our space needs for volleyball and basketball. With growing numbers of participants of all ages, we want to be able to meet the needs of all age groups in the future. Utility costs are expected to rise with the increased square footage. Preliminary design has already been completed. With the delay of the resource center, staff may look to redesign the Bellamy Addition to add office space. This would consolidate facilities and reduce long-term costs.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies						\$1,000	\$1,000
Repair & Maintenance						\$10,000	\$10,000
Other						\$12,000	\$12,000
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$23,000	\$23,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services						\$75,000	\$75,000
Land / ROW / Easement							\$0
Construction						\$2,425,000	\$2,425,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$2,523,000</i>	<i>\$2,523,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Installment Purchase						\$2,500,000	\$2,500,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000



City of Clinton Capital Project Form							
Project Title	Pedestrian Plan Greenways						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input checked="" type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	52.5		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$87,500						\$175,000	\$175,000
Project Description							
Implementation and construction of the Clinton Pedestrian Plan							
Project Justification							
The city completed its comprehensive pedestrian plan in FY11-12. The first component is sidewalks as part of the NC 24 expansion in FY15-16 (see Street Division CIP). The Recreation Department will be working on the greenway and trail components of the plan and hopes to receive PARTF money to help offset costs. The highest priority greenways comprise the spine of the proposed systems and connect residential areas and schools. Safe Routes to Schools funding may be available for the school connections.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other							\$0
Total Operating Impact	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services					\$15,000	\$15,000	\$30,000
Land / ROW / Easement					\$10,000		\$10,000
Construction					\$150,000	\$160,000	\$310,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$0	\$0	\$0	\$175,000	\$175,000	\$350,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$175,000</i>	<i>\$175,000</i>	<i>\$350,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay					\$87,500	\$87,500	\$175,000
Grant					\$87,500	\$87,500	\$175,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$0	\$0	\$175,000	\$175,000	\$90,000



City of Clinton Capital Project Form							
Project Title	Recreation Equipment Replacement						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	20		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$30,000			\$10,000	\$10,000		\$10,000	
Project Description							
Replacement of recreation equipment							
Project Justification							
Recreation equipment includes mowers, fields rakes, gators, tractors, and trailers. Mowers are scheduled to be replaced every three years. There are two mowers in the rotation meaning each lasts 6 years. FY14-15 and FY17-18 represent zero-turn mowers. FY15-16 is a gator or cub cadet for recreation staff to transport equipment through the park without having to drive a truck on the turf or fields. All equipment is in a replacement rotation and should not add operating costs. Small items may get \$500 from resale while tractors are estimated to earn \$1k.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other		-\$500	-\$500		-\$500		-\$1,500
Total Operating Impact	\$0	-\$500	-\$500	\$0	-\$500	\$0	-\$1,500
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery		\$10,000	\$10,000		\$10,000		\$30,000
Total Capital Cost	\$0	\$10,000	\$10,000	\$0	\$10,000	\$0	\$30,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$9,500</i>	<i>\$9,500</i>	<i>\$0</i>	<i>\$9,500</i>	<i>\$0</i>	<i>\$28,500</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay		\$10,000	\$10,000	\$10,000			\$30,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$10,000	\$10,000	\$10,000	\$0	\$0	\$30,000



City of Clinton Capital Project Form							
Project Title	Recreation Vehicle Replacement						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7400						
Focus Areas Addressed	<input type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input type="checkbox"/> Quality of Life	<input checked="" type="checkbox"/> N/A	10			
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$61,000				\$18,000	\$18,000	\$25,000	
Project Description							
Rotation and replacement of recreation vehicles							
Project Justification							
Vehicles at recreation include the director/department car, three maintenance trucks, and athletic staff truck. A replacement schedule is necessary to ensure all vehicles are functional and capable of performing properly. New operating cost are expected to be minimal to none as newer vehicles will require less maintenance and be more fuel efficient. The cost for each vehicle includes purchase, markings, and title. Vehicles are expected to earn \$1k from resale. FY15-16 to FY17-18 are pickup trucks, two small and one crew cab.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance							\$0
Other			-\$1,000	-\$1,000	-\$1,000		-\$3,000
Total Operating Impact	\$0	\$0	-\$1,000	-\$1,000	-\$1,000	\$0	-\$3,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services							\$0
Land / ROW / Easement							\$0
Construction							\$0
Equipment / Machinery			\$18,000	\$18,000	\$25,000		\$61,000
Total Capital Cost	\$0	\$0	\$18,000	\$18,000	\$25,000	\$0	\$61,000
Operating + Capital	\$0	\$0	\$17,000	\$17,000	\$24,000	\$0	\$58,000
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay			\$18,000	\$18,000	\$25,000		\$61,000
							\$0
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$0	\$18,000	\$18,000	\$25,000	\$0	\$61,000



City of Clinton Capital Project Form							
Project Title	Royal Lane Park Renovations						
Department	Recreation & Parks	Division					
Budget Code(s)	10-6200-7300, 10-6200-7400						
Focus Areas Addressed	<input checked="" type="checkbox"/> Welcoming Neighborhoods	<input type="checkbox"/> Sound Infrastructure	<input type="checkbox"/> Jobs	Score			
	<input type="checkbox"/> Housing Opportunity	<input type="checkbox"/> Financial Sustainability	<input checked="" type="checkbox"/> Quality of Life	<input type="checkbox"/> N/A	77.5		
Total Funds Requested (including interest)	Approp. to Date	Year 1 FY13-14	Year 2 FY14-15	Year 3 FY15-16	Year 4 FY16-17	Year 5 FY17-18	Future Years 2018+
\$1,000,000	\$20,000		\$333,000	\$333,000	\$334,000		
Project Description							
Renovations and realignment of amenities and facilities at Royal Lane Park							
Project Justification							
Royal Lane Park is 79 acres of sports fields, facilities, and other amenities. While the Bellamy Center and Gym are 22 years old, everything else is 35 years of age or older. The layout of the park is inefficient for use and upkeep. The city finalized a master plan for the park in FY12-13 and hopes to receive PARTF money to help offset project costs. The total renovations would include realignment of fields; renovation of tennis courts; additional basketball courts, soccer/football fields, and trails; and consolidation of playgrounds and picnic areas. PARTF funding would cover half the cost, otherwise the city may consider financing the entire project or offering a bond referendum.							
Impact on Operating Budget							
Expenditure	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Salaries & Benefits							\$0
Materials & Supplies							\$0
Repair & Maintenance			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
Other							\$0
Total Operating Impact	\$0	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
Project Costs							
Activity	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
Professional Services		\$20,000					\$20,000
Land / ROW / Easement							\$0
Construction		\$313,000	\$333,000	\$334,000			\$980,000
Equipment / Machinery							\$0
Total Capital Cost	\$0	\$333,000	\$333,000	\$334,000	\$0	\$0	\$1,000,000
<i>Operating + Capital</i>	<i>\$0</i>	<i>\$333,000</i>	<i>\$338,000</i>	<i>\$339,000</i>	<i>\$5,000</i>	<i>\$5,000</i>	<i>\$1,020,000</i>
Financing Method(s)							
Funding Source(s)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	Future Yrs	Total
GF Capital Outlay		\$167,000	\$166,000	\$167,000			\$500,000
Grant		\$166,000	\$167,000	\$167,000			\$500,000
							\$0
							\$0
							\$0
Total Project Financing	\$0	\$333,000	\$333,000	\$334,000	\$0	\$0	\$1,000,000



Financial Impact Analysis

A key element of the CIP is the financial impact analysis that discusses the effects of capital spending on the city's operation costs, debt capacity, and other important debt ratios. It is important to understand how capital spending affects these indicators because the Local Government Commission (LGC) and bond rating agencies use them to evaluate the city's financial condition and to issue ratings. Clinton currently has a credit rating of A+ with Standard & Poor's Corporation, an A3 with Moody's Investors Service Inc., and an 82 from the North Carolina Municipal Council. These ratings represent strong financial standing and are among the highest for municipalities of similar size.

Projections and Estimates

Proper financial planning requires projections and estimates for expenditures, revenues, and other financial indicators. Expenditure and revenue estimates require forecasts for changes in population, assessed property value, and other factors such as changes in the economy. These analyses use an inflation factor of 2.5 percent for growth in expenditures and recurring project costs. As the economy improves, this percentage may increase to reflect a more conservative estimate. Estimated growth in assessed property value is based on a .74 percent annual increase. For projects subject to financing in FY13-14, interest rates between two and three percent are accurate for estimates the City has already received. For future years, a quarter to a half percent has been added to the interest rate per year beginning in FY14-15. That rate may vary depending on the size of the project and length of term. Financing in this CIP is primarily installment financing with the city considering general obligation and revenue bonds for a few large projects.

Debt Ratios

The large costs associated with capital projects often require financing, which results in debt obligation for the City. The LGC and bond rating agencies assess the City's ability to incur and repay debt through various debt capacity ratios and indicators. The City uses peer cities designated by the LGC to compare debt ratios for benchmarks to assess debt capacity and ability to pay debt service. The LGC group that includes Clinton is the municipalities with populations of 5,000 to 10,000 people. When assessing the City's debt burden and capacity based on LGC debt ratio ranges, it is important to keep in mind that Clinton is at the upper level of the population group. Many municipalities at the low end of the population group may not implement large capital projects or do not issue debt. The ratios from these municipalities skew the average toward a lower value. Additionally, some debt such as financing a garbage truck does not require LGC approval and is not included in the LGC debt information. This also skews the numbers toward lower values. To be as accurate as possible, City staff has included *all* debt to calculate debt ratios for Clinton.

For net debt per capita and net debt per assessed valuation, the LGC indicates low, average, and high values based on the population group. The City's goal is to remain close to the average for each debt ratio. The impact summary table indicates the LGC values as well as the City's expected value resulting from CIP expenditures. LGC values are subject to change annually as municipalities adjust spending, address debt, and revise budgets.



Net debt per capita is widely used as a comparison between jurisdictions when assessing debt burden, however, it does not indicate debt capacity. This ratio divides the City's net debt by its permanent population. For FY13-14, Clinton's net debt per capita will be \$295, which is above the population group average of \$195. This value, however, is well below the population group high value of \$2,129.

Net debt per assessed valuation relates debt to the City's primary source of revenue. This is a measure of debt capacity as well as debt burden. This ratio divides the City's net debt by its total assessed value. Net debt per assessed valuation is an important indicator because it takes into account the City's largest revenue source and greatest means for repaying debt. Clinton's expected debt-to-assessed valuation ratio for FY13-14 is .371 percent, which will place the city between the average and the high mark for the population group. The city's current slow growth rate contributes to this value, which is subject to change as planned industrial and commercial development actually occurs. Larger projects in the CIP will require more installment or lease purchase financing and will increase the City's ratio to a high of .871 percent by FY15-16. This is still below the legal limit set forth by N.C. G.S. 159-55, which limits net debt to eight (8) percent or less of a local government's total property valuation. Clinton's legal margin, based on the July 1, 2012 audited valuation is \$55,770,713.

Debt service as a percentage of total expenditures measures annual debt service payments of non-self-supporting projects as a portion of the City's general fund expenditures. Debt service payments can become a large portion of a city's budget and should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider a net debt service percentage between 15 and 20 percent to be high. A ratio below five (5) percent indicates capacity for significant new debt. The city will strive to maintain a net debt service ratio close to 10 percent or lower. For FY13-14, the debt service ratio is 5.63 percent and reaches a high of 8.95 percent in FY16-17. Without significant changes to the CIP, the debt service ratio will remain below 10 percent for the length of the current CIP. Keeping this ratio below 10 percent provides the City with opportunities to finance more projects and potentially decrease its annual operating budget by reducing large one-time payments into smaller annual debt service payments.

Pay-as-go financing can help keep key debt ratios in acceptable range by eliminating new debt obligations and annual debt service payments. The proposed CIP indicates differences from year to year in pay-as-go financing over the five-year period. This is due to the significant costs associated with some larger projects such as a new police department. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the City in good financial standing and reduce fiscal strain.

Other factors bond rating agencies consider when assessing a city's financial condition may include the community's wealth, tax base, sources of revenues, and the overall economy. Without a change in the growth rate of assessed value or an improvement in the economy to boost revenues, the city may have to consider delaying some larger projects occurring in later years, most notably the proposed police station and fire station, to ensure its debt ratios remain acceptable.



Summary of CIP Impact on General Fund Debt Ratios and Fiscal Indicators

Debt Obligations	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
GO Bond Debt	\$0	\$0	\$0	\$0	\$0	\$0
Installment Purchase & Lease Debt	\$1,723,037	\$2,595,770	\$2,342,464	\$7,451,075	\$7,065,980	\$6,813,951
Total Net Debt Obligations	\$1,723,037	\$2,595,770	\$2,342,464	\$7,451,075	\$7,065,980	\$6,813,951
Debt Service						
GO Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0
GO Bond Interest	\$0	\$0	\$0	\$0	\$0	\$0
Total GO Bond Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
IP & Lease Principal	\$295,608	\$383,306	\$391,389	\$385,095	\$602,029	\$617,949
IP & Lease Interest	\$101,231	\$112,785	\$103,007	\$94,509	\$290,425	\$272,810
Total IP Debt Service	\$396,839	\$496,091	\$494,396	\$479,604	\$892,454	\$890,759
Total GF Debt Service	\$396,839	\$496,091	\$494,396	\$479,604	\$892,454	\$890,759

General Fund Fiscal Indicators (no additional debt)	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Fund Balance	\$3,604,693	\$3,967,941	\$4,238,869	\$4,819,564	\$5,461,195	\$6,017,062
Fund Balance Percentage	41.91%	47.90%	49.78%	55.41%	62.04%	66.44%
Capital Designated Fund Balance	\$336,066	\$820,401	\$1,002,822	\$1,514,357	\$2,116,290	\$2,575,384
Revenue per capita	\$997	\$1,001	\$1,017	\$1,073	\$1,092	\$1,111
% Property Tax Revenue	31.76%	31.91%	31.72%	34.10%	34.00%	33.91%
Net debt per capita (0 < 195 < 2,129)	\$200	\$301	\$256	\$211	\$171	\$147
Net debt per assessed valuation (0.005 < 0.164 < 0.552)	0.245%	0.365%	0.308%	0.223%	0.179%	0.151%
Net debt service to expenditures (<10%)	4.61%	5.99%	5.81%	5.00%	3.30%	3.19%

General Fund Debt Ratios & Fiscal Indicators	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Fund Balance	\$3,604,693	\$3,474,693	\$2,983,644	\$2,979,884	\$2,514,744	\$2,057,258
Fund Balance Percentage	41.91%	39.40%	32.47%	31.82%	25.22%	20.34%
Impact on Capital Designated Funds	\$336,066	\$0	\$0	\$0	\$0	\$0
Impact on Operating Budget	\$0	(\$5,500)	(\$33,500)	(\$17,500)	(\$1,000)	(\$8,000)
Revenue per capita	\$984	\$988	\$984	\$1,054	\$1,065	\$1,076
% Property Tax Revenue	31.68%	31.28%	31.80%	35.46%	35.27%	35.07%
Net debt per capita (0 < 195 < 2,129)	\$197	\$295	\$265	\$839	\$791	\$759
Net debt per assessed valuation (0.005 < 0.164 < 0.552)	0.245%	0.371%	0.329%	0.871%	0.818%	0.781%
Net debt service to expenditures (<10%)	4.61%	5.63%	5.38%	5.12%	8.95%	8.81%
PAYGO percent	0.00%	100.00%	86.60%	13.39%	100.00%	66.71%



Summary of CIP Impact on Water & Sewer Fiscal Indicators

Debt Obligations	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
GO Bond Debt	\$50,000	\$0	\$0	\$0	\$0	\$0
Installment Purchase & Lease Debt	\$4,022,608	\$3,337,595	\$4,396,281	\$4,598,427	\$4,334,606	\$4,220,784
Total Net Debt Obligations	\$4,072,608	\$3,337,595	\$4,396,281	\$4,598,427	\$4,334,606	\$4,220,784
Debt Service						
GO Bond Principal	\$50,000	\$0	\$0	\$0	\$0	\$0
GO Bond Interest	\$3,000	\$0	\$0	\$0	\$0	\$0
Total GO Bond Debt Service	\$53,000	\$0	\$0	\$0	\$0	\$0
IP & Lease Principal	\$685,013	\$691,314	\$914,948	\$639,321	\$726,686	\$663,733
IP & Lease Interest	\$101,326	\$80,789	\$237,028	\$260,370	\$274,254	\$254,822
Total IP Debt Service	\$786,339	\$772,103	\$1,151,976	\$899,691	\$1,000,940	\$918,555
Total Debt Service	\$839,339	\$772,103	\$1,151,976	\$899,691	\$1,000,940	\$918,555

W&S Fund Fiscal Indicators (Current)	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Retained Earnings	\$3,339,917	\$2,651,404	\$2,482,413	\$4,182,146	\$6,417,774	\$8,845,708
Retained Earnings Percentage	70.46%	48.20%	48.43%	89.96%	149.14%	205.37%
Capital Designated Retained Earnings	\$969,842	\$0	\$0	\$1,857,773	\$4,266,120	\$6,692,124
Revenue per capita	\$549	\$557	\$574	\$734	\$756	\$778
Net debt per capita	\$472	\$386	\$387	\$388	\$389	\$390
Net debt service to expenditures (<15%)	17.71%	14.03%	14.78%	6.51%	6.91%	4.99%

W&S Fund Fiscal Indicators (Impact)	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Retained Earnings	\$3,339,917	\$2,989,917	\$3,135,227	\$4,102,197	\$5,023,771	\$5,595,325
Retained Earnings Percentage	70.46%	57.46%	65.09%	76.31%	89.71%	91.22%
Impact on Capital Designated Funds	\$0	(\$500,000)	(\$200,000)	(\$450,000)	\$0	\$0
Impact on W&S Fund Operating Budget	\$0	\$38,000	\$305,000	\$459,500	\$474,500	\$486,000
Revenue per capita	\$541	\$551	\$561	\$713	\$729	\$746
Net debt per capita	\$465	\$379	\$497	\$517	\$485	\$470
Net debt service to expenditures	17.71%	14.84%	23.92%	16.74%	17.87%	14.97%
PAYGO percent	0.00%	18.90%	17.68%	36.58%	100.00%	39.52%



Operating Budget Impact

Some capital projects have recurring costs that can affect the operating budget. It is important to consider these costs to ensure adequate funding for both the CIP and operating budgets.

General Fund. The CIP impact summary table indicates an operating impact of (\$5,500) for FY13-14. The negative indicates a positive impact for the operating budget. This is due to the expected revenue from the surplus of several pieces of equipment and vehicles that will not be replaced. Future years also indicate a positive impact on the operating budget. City staff expects the “right-sizing” of city equipment and vehicles to generate efficiencies upon resale of the used stock. The larger positive effects in FY14-15 and FY16-17 are due to consolidating a fire engine and pumper into one apparatus and reducing the sanitation fleet, respectively.

Water & Sewer Fund. The CIP impact summary table for the water and sewer fund indicates a negative impact on operating costs for all years of the CIP. This increase will eventually become the normal for the Water and Sewer Fund operating budget. The increase in FY13-14 reflects an additional water plant operator as the city prepares for plant expansion in FY14-15 and FY15-16. The city anticipates adding another position for water monitoring and testing in FY14-15. FY14-15 also includes some increases in operating costs as the plant begins to come online. The full effect of the water plant expansion will begin in FY15-16, at which time the city expects to add a final position for engineering and incur the full additional operating cost.

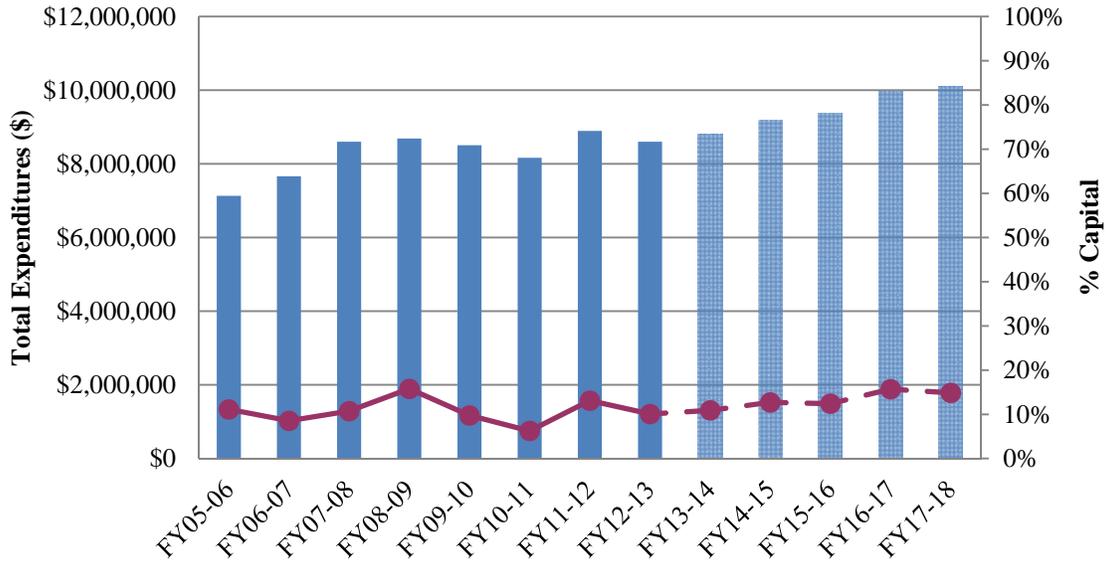
Tax Rate Analysis

A second part of assessing the CIP impact on the operating budget illustrates the effects in terms of the tax rate. The table and graphs below depict the potential tax rate needed to generate enough revenue to account for General Fund CIP project costs beyond the City’s typical capital and operating expenditures. This calculation is dependent on the City’s assessed value and the revenue generated by a penny. The formula does not take into account increases or decreases in revenues from other sources such as sales tax or service fees. In addition, it does not address changes in operational needs for the City unless addressed in the CIP. For this analysis, the City’s capital expenditures do not include grant funding except required local contributions.

Between FY05-06 and FY12-13, the city’s average capital expenditures represented 10.7 percent of total general fund expenditures. The percentage of capital expenditures peaked in FY08-09 at 15.8 percent. Capital projects in FY12-13 account for 10.1 percent of the General Fund budget. The proposed CIP is above the trend average at a 13.3 percent average over the next five years with FY16-17 being the highest at 15.7 percent. The increased average corresponds with the major projects such as a new police department as well as establishing replacement schedules for large items such as fire engines and garbage trucks. The capital expenditure percentage also rises as the city reduces operating costs and continues to pursue capital items.

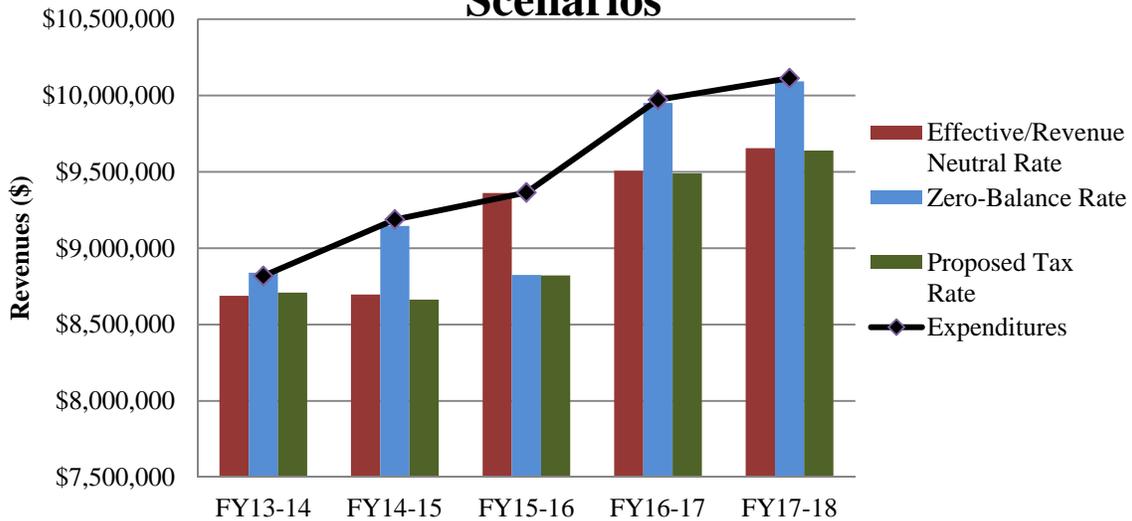


GF Expenditure Trends



If projections are accurate, CIP projects will create a funding gap of \$130,000 in the FY13-14 General Fund, meaning fund balance may be required to balance the budget. Future year projections indicate funding gaps of \$491,049 in FY14-15, \$3,760 in FY15-16, \$465,139 in FY16-17, and \$457,486 in FY17-18. The five-year tax rate assessment table indicates the change in tax rate needed to account for the potential funding gaps. Estimated expenditures and tax rate scenarios are depicted in the chart below. This does not account for any potential increases in other revenues sources or cuts in the operating budget that may offset the gap.

Projected GF Revenues vs. Expenditures Scenarios





5-Year Tax Rate Assessment

Forecasted Expenditures (Including CIP Projects)	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Operating Budget	\$7,856,209	\$8,019,114	\$8,202,092	\$8,406,144	\$8,608,298
Capital Outlay	\$466,000	\$674,000	\$683,000	\$673,500	\$614,000
Debt Service	\$496,091	\$494,396	\$479,604	\$892,454	\$890,759
Transfers Out	\$0	\$0	\$0	\$0	\$0
<i>Total Expenditures</i>	<i>\$8,818,300</i>	<i>\$9,187,510</i>	<i>\$9,364,696</i>	<i>\$9,972,099</i>	<i>\$10,113,057</i>
Total Capital & Debt	\$962,091	\$1,168,396	\$1,162,604	\$1,565,954	\$1,504,759
Capital & Debt Expenditures %	10.91%	12.72%	12.41%	15.70%	14.88%
Forecasted Revenues					
Property Tax (Revenue Neutral Adjusted)	\$2,717,940	\$2,765,654	\$3,319,512	\$3,352,708	\$3,386,235
Other Taxes, Fees, Charges	\$5,422,360	\$5,530,807	\$5,641,423	\$5,754,252	\$5,869,337
Transfers In	\$548,000	\$400,000	\$400,000	\$400,000	\$400,000
<i>Total Revenues</i>	<i>\$8,688,300</i>	<i>\$8,696,461</i>	<i>\$9,360,936</i>	<i>\$9,506,959</i>	<i>\$9,655,572</i>
Difference	(\$130,000)	(\$491,049)	(\$3,760)	(\$465,139)	(\$457,486)
Projected Fund Balance	\$3,474,693	\$2,983,644	\$2,979,884	\$2,514,744	\$2,057,258
Capital Impact on Fund Balance	(\$130,000)	(\$491,049)	(\$3,760)	(\$465,139)	(\$457,486)
Fund Balance Impact Percentage	39.40%	32.47%	31.82%	25.22%	20.34%
Assessed Property Value	\$702,316,463	\$700,500,000	\$712,797,437	\$855,544,447	\$864,099,892
\$.01 Property Tax Increase =	\$68,476	\$68,299	\$69,498	\$83,416	\$84,250
Tax Rate (Revenue Neutral Adjusted)	\$0.400	\$0.400	\$0.400	\$0.400	\$0.400
Change in Tax Rate Needed for Difference	\$0.019	\$0.071	\$0.000	\$0.055	\$0.054
Zero-Balance Tax Rate	\$0.419	\$0.471	\$0.400	\$0.455	\$0.454
Projected Fund Balance with Tax Rate Adjustment	\$3,604,693	\$3,474,693	\$2,983,644	\$2,979,884	\$2,514,744
Projected Fund Balance % with tax Rate Adjustment	40.88%	37.82%	31.86%	29.88%	24.87%



Unfunded Projects

Automated Meter Reading System. The city currently performs manual meter readings over a ten-day period. The city recognizes a benefit in the manual readings as part of its identification process in its meter repair and replacement program. If the city decides to pursue an AMR system, staff will research the possibility of performance contracting for this service. This type of contracting would result in a self-financing project, and the debt accrued would be paid with the annual savings of switching to the new meter system. *\$1 million*

Deer Track Water Loop. The water line serving Deer Track Drive terminates at the end of the road and serves ten households. Looping the line will improve fire protection and increase pressure while providing a redundant source of water if a major break on existing service. At this time, however, there are no issues regarding service, and surface water is available in the area for use during a fire if water pressure drops to an insufficient level. *\$350,000*

Fire Training Tower. Currently there is no tower for training in Sampson County. While a tower will offer increased training opportunities, it is cost prohibitive at this time in light of other projects. If the city decides to construct a second fire station, it will explore the possibility of constructing a training tower as part of the project. Because the tower could be used by all fire districts in the county, some of the cost may be able to be offset with contributions from other districts. *\$250,000*

Industrial Park Pump Station. The pump station in the industrial park is only necessary if new industry locates to the park. The large cost makes this project cost-prohibitive unless an industry indicates intent to build and requires sewer. *\$1,025,000*

Parking Lot Resurfacing. The city maintains several parking lots downtown. Most have been resurfaced as part of the Downtown Revitalization projects. The city will evaluate establishing a repaving schedule for these lots in the near future. *\$TBD*

UV Disinfection System. The current chlorine system works adequately although it carries a higher risk. This system will be evaluated in the future based on the condition of the Water and Sewer Fund and safety at the wastewater treatment plant. *\$600,000*